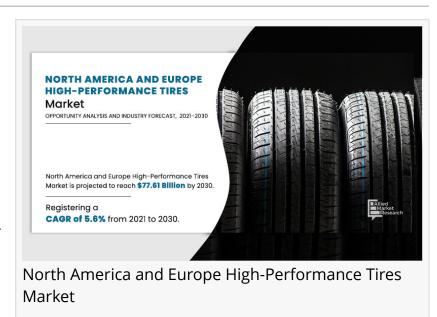


Accelerating Demand Fuels High Performance Tires Market in North America & Europe to Reach \$77.61 Billion by 2030, | AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, June 27, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the North America and Europe high performance tires market generated \$43.53 billion in 2020, and is projected to reach \$77.61 billion by 2030, registering a CAGR of 5.6% from 2021 to 2030.The report provides an indepth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



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Presently, the North America and Europe high-performance tire market is dominated by Europe followed by North America. In North America, the market is mainly driven by US owing to the optimistic market scenario performance cars, and growing automotive industry in the region. In Europe, France is foreseen to witness considerable growth in high-performance tire market during the forecast period.

Significant surge in demand for safety and comfort among people across the globe, rise in popularity of race and adventure events, and increase in need for high performance tires for better efficiency and overall performance of the vehicle are expected to drive the growth of the North America and Europe high performance tires market. On the other hand, high up-front cost of these products are predicted to hinder the growth to some extent. However, persistent advancements in technology and rapid adoption of electric vehicles among people across the globe are expected to create ample opportunities for the industry.

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The report offers a detailed segmentation on the North America and Europe high performance tires market based on vehicle type, sales channel, tires type and region.

□□□□□□□□□□□□□□□□, the tread tires segment held the majority market share in 2020, holding more than four-fifths of the total market. The racing slick segment, on the other hand, is anticipated to exhibit the fastest CAGR of 7.3% during the forecast period.

garnering more than half of the total market. In addition, the same region is expected to cite the fastest CAGR of 5.9% during the forecast period. Other region analyzed in the report is North America

Factors such as rise in demand for safety and comfort, growing popularity of racing and adventure events, coupled with increase in demand for better efficiency of vehicles are expected to reinforce the demand for high-performance tires in the near future. However, high up-front cost and volatile raw material prices are factors that are expected to hinder the high-performance tires market growth. Moreover, advancement in technology, rise in adoption of electric vehicles, and increase in demand for high-performance vehicle are anticipated to provide remunerative opportunities for market expansion.

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Key Findings Of The Study

By vehicle type, the passenger and commercial vehicle segment dominated the North America and Europe high-performance tire market in 2020, in terms of revenue.

By sales channel, the OEM segment is expected to register significant growth during the forecast

period.

By tire type, the racing slick segment is expected to register significant growth during the forecast period

By region, Europe dominated the North America and Europe high-performance tire market in 2020 in terms of market share.

<u>https://www.alliedmarketresearch.com/brazil-automotive-tire-market-A07485</u> - Opportunity Analysis and Industry Forecast, 2020-2027

<u>https://www.alliedmarketresearch.com/tire-bead-wire-market</u> - Global Opportunity Analysis and Industry Forecast, 2021 - 2031

https://www.alliedmarketresearch.com/racing-tires-market - Global Opportunity Analysis and Industry Forecast, 2022 - 2032

https://www.alliedmarketresearch.com/latin-america-and-caribbean-automotive-tire-market-A10400 - Opportunity Analysis and Industry Forecast, 2019-2027

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