

Key Trend Revolutionizing The Port & Material Handling Equipment Vehicle Market In 2025: Trade Expansion Boosts Demand

The Business Research Company's Port & Material Handling Equipment Vehicle Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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The [port & material handling equipment vehicle market](#) has experienced significant growth in recent years. Predicted to expand from a worth of \$22.99 billion in 2024 to an impressive \$24.41



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billion in 2025, this sector manifests a robust compound annual growth rate CAGR of 6.2%. This remarkable growth in the historic period is driven by various factors including, increased global trade, the rising popularity of containerization, growth in e-commerce and logistics, substantial developments in port infrastructure, and a focused attention on safety, ergonomics, and environmental regulations.

What Is The [Port & Material Handling Equipment Vehicle Market Growth Forecast?](#)

Furthermore, the market is projected to continue its strong growth trend in the coming years, reaching \$30.38 billion in 2029 at a CAGR of 5.6%. This projected growth can be attributed to the adoption of autonomous vehicles, growth in the renewable energy sector, the emergence of smart ports and digital transformation, customization for specific cargo types, and the development of green ports. Other

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What's Driving Port & Material Handling Equipment Vehicle Market Growth?

A key driver propelling this market forward is the significant growth of the e-commerce industry. As electronic commerce, primarily conducted over the internet, continues to sprout, the need for port and material handling equipment vehicles to transport goods within a port or other facility, such as warehouses or distribution centres, has risen remarkably. This trend aligns with the rapid growth of online shopping witnessed in recent years, increasing the demand for such vehicles.

Who Are The Key Players In The Port & Material Handling Equipment Vehicle Market?

Major players operating in this vibrant market include American Crane & Equipment Corporation, Anhui Heli Co Ltd., Cavotec SA, CVS Ferrari SPA, Hyster-Yale Materials Handling Inc., Cargotec Corporation, Konecranes Oyj, Liebherr Group, Shanghai Zhenhua Heavy Industries Co Ltd, SANY Group, TIL limited, Timars Svets & Smide Ab, and FAMUR FAMAK SA. Many of these companies focus on introducing advanced solutions, such as efficient and large material handlers for ports, to gain a competitive edge in the market.

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What Are The Emerging Trends?

Major trends anticipated to impact the market during this forecast period include innovations in containerization technology, increased integration of IoT and connectivity, automation in material handling, advancements in telematics and fleet management, revolutionary innovations in crane technology, and the wide-spread adoption of artificial intelligence AI.

What Are The Port & Material Handling Equipment Vehicle Market Segments?

The report details the segmentation of the port & material handling equipment vehicle market:

- 1 By Equipment Type: Tug Boats, Cranes, Shiploaders, Reach Stackers, Mooring Systems, Automated Guided Vehicles AGVs, Forklift Trucks, Container Lift Trucks, Terminal Tractors, Other Equipment
- By Propulsion: Diesel, Gasoline, Electric/Battery, Other Propulsion
- 2 By Demand: New Demand, MRO Maintenance, Repair, And Overhaul Or Services
- 3 By Application: Container Handling, Ship Handling, Services, Storage Handling, Automated Storage Handling, Bulk Material Handling, Other Application

What Are The Regional Insights Into The Port & Material Handling Equipment Vehicle Market?

Asia-Pacific was identified as the most lucrative region in the port and material handling equipment vehicle market in 2024, with other key regions covered in the report being Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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