

## Residential Generators Market to Surpass \$15.1 Billion by 2030, Driven by Backup Power Demand and Urban Growth

☐ Rising Power Outages and Portable Energy Needs Fuel Global Residential Generators Market Growth Through 2030.

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☐ Residential Generators Industry Overview

According to a report by Allied Market Research, the <u>residential generators</u> market size was valued at \$9.5 billion



in 2020 and is projected to reach \$15.1 billion by 2030, registering a CAGR of 4.7% from 2021 to 2030.

Residential generators are used to supply electricity in various settings, including emergencies,



Global Residential generators market to hit \$15.1 Bn by 2030 □, driven by rising backup power needs, urban growth & portable generator demand □□"

Allied Market Research

remote locations, outdoor events, and construction sites. With a rising demand for uninterrupted power supply, these generators play a key role in households around the world.  $\Pi\Pi$ 

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☐ Regional Insights: Asia-Pacific Leads Growth

Asia-Pacific is projected to grow at the highest CAGR of 4.9% during the forecast period.

The region is experiencing rapid urbanization, increased construction activities, and frequent power outages, making it a strong growth driver.

Emerging economies such as India and China are witnessing a power demand-supply mismatch, further propelling the need for residential backup systems. $\Box\Box\Box$
☐ Market Segmentation Analysis
□ By Type:
Portable generator dominated the market in 2020. Their compact size and versatility for indoor and outdoor use drive demand.
However, the stationary segment is expected to grow at the highest CAGR of 4.6%, owing to rising preference for permanent backup solutions in urban households.
☐ By Fuel Type:
The diesel segment held the largest market share in 2020 due to its fuel efficiency and availability.
Gasoline-powered generators are expected to grow at the fastest CAGR of 4.9%, supported by ease of use and lower upfront costs.
Environmental regulations in North and Latin America are also accelerating the shift toward cleaner fuel-based generators. $\hfill\Box$
□□ By Power Rating:
The 4–8 KW segment held the largest revenue share in 2020, ideal for powering medium-sized homes and essential appliances.
The 8–17 KW segment is forecast to grow at the highest CAGR, driven by rising demand for powering larger homes with multiple high-load devices. $\square$
☐ Key Growth Drivers
□□□□□ 1. Growing Population and Urbanization
With rising global population and urban expansion, there's a mounting need for reliable energy backup systems. Residential generators ensure that households continue to operate without disruption during power outages. $\Box\Box\Box$

 $\square\square$  2. Surge in Construction & Infrastructure Projects

generators, especially in remote construction sites where grid electricity may not be available.
☐ 3. Technological Innovations
Manufacturers are focusing on developing user-friendly, efficient, and eco-friendly generators. Technological upgrades in fuel efficiency and noise control are also enhancing customer satisfaction.
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□□ Leading Market Players
The residential generators market features a competitive landscape with key players such as:
Generac Holdings Inc.
Cummins Inc.
Honda Motor Co., Ltd.
Kohler Co.
Briggs & Stratton Corporation
Caterpillar Inc.
Eaton Corporation PLC
Atlas Copco AB
Champion Power Equipment, Inc.
Scott's Emergency Lighting
These companies are focusing on product development, strategic partnerships, and geographical expansion to meet rising demand. $\Box\Box$
□ COVID-19 Impact
The COVID-19 pandemic initially disrupted the residential generators market due to:

Lockdowns halting construction and real estate development Suspended operations of manufacturing plants and end-user sectors Supply chain delays impacting the delivery of components and final products However, the need for reliable home energy backup surged as remote work and online schooling became the norm, helping the market recover quickly by late 2020.  $\Box\Box$ ☐ Future Opportunities Smart home integration: Increased demand for IoT-enabled smart generators will drive innovation. Cleaner energy sources: Emphasis on gas-powered and hybrid fuel systems aligned with global decarbonization goals. Rural electrification: Ongoing power infrastructure development in emerging regions will unlock Enquiry Before Buying: <a href="https://www.alliedmarketresearch.com/purchase-enquiry/A13106">https://www.alliedmarketresearch.com/purchase-enquiry/A13106</a> ☐ Market Outlook The global residential generators market is poised for steady growth due to: Growing blackout frequency Increasing natural disasters and storms Rising need for uninterrupted power supply Technological upgrades in both portable and stationary generators Regulatory incentives for clean backup solutions With Asia-Pacific leading the growth trajectory and product innovation accelerating, the residential generator market is set to remain a cornerstone in the modern energy landscape. ПП Trending Reports in Energy and Power Industry:

Power Rental Market

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Japan Portable Power Station Market
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Thermoelectric Generator Market

## Multi Fuel Generators Market

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Diesel Generator Market

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