

Ice Hockey Stick Market Expected to Hit \$698.6 Million by 2031, Registers Steady 4.2% CAGR

Ice hockey stick market was valued at \$460.1 million in 2021, is projected to reach \$698.6 million by 2031, growing at a CAGR of 4.2% from 2022 to 2031.

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/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Ice Hockey Stick Market](#) Size, Share, Competitive Landscape and Trend Analysis Report, by Type, by End User, by Distribution

Channel : Global Opportunity Analysis and Industry Forecast, 2021-2031." The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants,

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The North America was the most prominent market in 2021 and is projected to reach \$444.3 million by 2031.”

Roshan Deshmukh

shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market. The global ice hockey stick market was valued at \$460.1 million in 2021, and is projected to reach \$698.6 million by 2031, growing at a CAGR of 4.2% from 2022 to 2031.

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Ice hockey is a type of hockey that is predominantly played in colder countries in either open air or indoor ice rinks. The sport is played with the help of specialized equipment called ice hockey sticks, which consist of a flat blade to control and shoot the hockey puck and is significantly larger on goalkeeper sticks, and a long handle or shaft to which the blade is attached. The



majority of ice hockey sticks available in the market are made up of fiberglass or carbon fiber composites, however, wooden ice hockey sticks are also available which are most commonly used for recreational play.

Lower penetration of the sport in regions with hotter climates and the absence of proper facilities to build and maintain ice hockey rinks in such regions restrict the growth of the sport and subsequently the ice hockey stick market in such regions. However, efforts taken by the governments of such regions to improve their nation's international ice hockey rankings coupled with the newly emerging ice hockey leagues in the region and the greater exposure of the citizens in the region to the sport will help the market grow in these regions in the future.

The ice hockey stick market is segmented on the basis of type, end user, distribution channel, and region. By type, the ice hockey stick market is classified into composite and wood. Depending on end users, the market is categorized into adults and children. According to distribution channels used for the sale of ice hockey sticks, the market is segmented into offline and online channels of sale.

Composite segment accounted for the majority of ice hockey stick market demand and are predicted to have a steady growth with a CAGR of 4.3% during the forecast period as it is the most commonly used type of ice hockey stick. Adults were the most frequent users of ice hockey sticks and accounted for 82.2% of the market share, and children are predicted to have the highest growth due to the increasing participation of children in ice hockey. As per the ice hockey stick market trends, offline sales channels were the most popular mode of purchase of ice hockey sticks in 2021, however, the sale of ice hockey sticks through online sales channels is expected to grow with a CAGR of 5.5% in the future owing to the ease of purchase and larger varieties of sticks available online.

North America was the largest shareholder in terms of ice hockey stick market size in the base year owing to the extreme popularity of the sport in the region, especially in Canada which has ice hockey as its official national winter sport. Europe was the second largest in terms of market share, while LAMEA and the Asia-Pacific region are expected to have the highest growth rates with CAGR of 7.2% and 6.4% respectively at the end of the forecast period.

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The key players operating in the Ice Hockey Stick Market Analysis include- Bauer Hockey, LLC, Birch Hill Equity Partners Management Inc., Bison Hockey Sticks, Canadian Tire Corporation, Limited, Eagle Hockey, Graf Skates AG., Mylec, Inc., New Balance, Vaughn Hockey, and Wm. T. Burnett & Co.

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□□□□□□□□□□ □□□□□□□□□□: Innovations in materials and manufacturing processes have led to lighter, more durable, and better-performing hockey sticks. Carbon fiber composites have become increasingly popular due to their lightweight and strength properties, offering players better control and power in their shots. Tracking advancements in stick technology can give insights into market demand.

□□□□□□□□□□ □□□□□□: Understanding the demographics of hockey players can provide insights into demand trends. For example, the growth of youth hockey programs in certain regions can drive demand for junior-sized sticks, while increasing participation by female players may create opportunities for sticks tailored to their specific needs.

□□□□□□ □□□□□□□□□□: In mature markets like North America and parts of Europe, the market for ice hockey equipment, including sticks, may be relatively saturated. However, emerging markets in regions like Asia and Eastern Europe present opportunities for growth as the popularity of ice hockey expands.

□□□□□□□□ □□□□□□□□□□: Consumer preferences can vary based on factors such as playing style, position, skill level, and personal preferences. Some players may prefer sticks with a specific flex profile, blade curve, or grip material. Monitoring trends in professional leagues and endorsements by professional players can provide insights into evolving consumer preferences.

□□□□□□□□□□□□ □□□□□□□□□□□□□□: Increasing awareness of environmental sustainability may influence purchasing decisions. Companies developing eco-friendly materials or implementing sustainable manufacturing practices may gain a competitive edge in the market.

□-□□□□□□□□ □□ □□□□□□ □□□□□□: The rise of e-commerce has transformed the retail landscape, providing players with more options for purchasing hockey equipment online. Monitoring online sales channels and platforms can provide insights into shifting consumer behaviors and preferences.

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- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the ice hockey stick market analysis from 2021 to 2031 to identify the prevailing ice hockey stick market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the ice hockey stick market segmentation assists to determine the prevailing market opportunities.

- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

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- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Ice Hockey Stick Market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
- The key findings and recommendations highlight crucial progressive industry trends in the [Ice Hockey Stick Industry](#), thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.

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