



Europe Gadget Insurance Market Regional Opportunity Analysis and Industry Forecast, 2022-2031

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Regional Opportunity Analysis and Industry Forecast, 2022-2031*

NEW CASTLE, DE, UNITED STATES, July 1, 2025 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "Europe Gadget Insurance Market By Coverage Type, Device Type, Sales Channel, and End User: Regional Opportunity Analysis and Industry Forecast, 2022-2031", The Europe gadget insurance market was valued at \$13.79 billion in 2021, and is projected to reach \$39.37 billion by 2031, growing at a CAGR of 11.4% from 2022 to 2031.

Europe gadget insurance is a service contract that provides component fix repair service for gadget sold by retailers, and service providers. It often provides additional coverage of phones such as unauthorized usage, malicious damage, e-wallet payments or theft. Europe gadget insurance also covers the cost and inconvenience of mechanical and electrical failures.

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Factors such as increase in incidents of accidental damage, phone thefts, virus infection, and device malfunction, drives the Europe gadget insurance market growth. However, decline in sale of PCs is a major restraint that hinders the growth of market. On the contrary, surge in demand for expanded insurance coverage policies for multiple Europe gadget insurance is expected to boost the market growth in the future. In addition, cover my gadget trend among customers has boosted the growth of market.

By device type, the mobile phones & tablets segment dominated the market share in 2021. This is attributed to the fact that mobiles and tablets are mostly prone to suffer damage accidentally such as accidental falling, contact with water and hardware or software issues. Therefore, customers in Europe buy gadget insurance coverage to stay protected from such damages.

The Europe gadget insurance market has been negatively impacted by the COVID-19 outbreak. This is attributed to the changes in demands for Europe gadget insurance claims and restrictions for travelling across the countries have led to decline in Europe gadget insurance premiums. Furthermore, consecutive lockdown, social distancing norms, and increase in number of COVID-

19-positive cases decrease the revenue to more than 50% in the U.S. owing to sharp decline in sales of consumer electronics, which in turn, reduced the demand for Europe gadget insurance market trends.

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Key Findings of the Study

By device type, the mobiles phones & tablets segment led the Europe gadget insurance market in 2021.

By sales channel, the retail segment accounted for the highest market share in 2021.

The key players profiled in the market are Apple Inc., Asurion, AXA, AT&T Inc., Bolttech, Chubb, OneAssist Consumer Solutions Pvt. Ltd., simplesurance GmbH, SPB UK & Ireland Ltd, and Wertgarantie. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the Europe gadget insurance market forecast from 2021 to 2031 to identify the prevailing market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities of Europe gadget insurance market overview.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the Europe gadget insurance market segmentation assists in determining the prevailing Europe gadget insurance market opportunity.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes an analysis of the regional as well as Europe gadget insurance market trends, key players, market segments, application areas, and market growth strategies.

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We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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