

Ethanol Car Market to Expand at 7.8% CAGR, Hitting \$1.2 Trillion From 2022 to 2031 | says Allied Market Research

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [ethanol car market](#) generated \$567.9 billion in 2021, and is projected to reach \$1,207.6 billion by 2031, growing at a CAGR of 7.8% from 2022 to 2031. The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.



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The concept of ethanol cars is typically attributed to the transportation options that use ethanol blend to enhance car performance and make engine efficient to give the best performance. The best use of ethanol is blended with gasoline. However, the quantity of ethanol required is 10%, and 90% is gasoline. The blend of ethanol helps to increase the life of the engine. Automakers recommend a particular quantity of ethanol to make engine performance smooth and long last. Hence, the shift in the focus from petroleum-based vehicles to alternative fuel-based vehicles such as ethanol-based vehicles and the increasing focus of governments on ethanol-based vehicles due to concerns regarding greenhouse gas emissions are expected to foster market growth over the forecasted period. For instance, the Environmental Protection Agency (EPA) finalized federal greenhouse gas (GHG) emissions standards for passenger cars and light trucks in the US through 2026. The final standards leverage advances in clean car technology to unlock \$190 billion in net benefits to Americans, including reducing climate pollution, improving public

health, and saving drivers money at the pump.

Global Ethanol Car Market Report by Fuel Type, Vehicle Type, Drive Type, and Region

The report offers detailed segmentation of the global ethanol car market based on fuel type, vehicle type, drive type, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on fastest growing segments and highest revenue generation that is mentioned in the report.

In addition, the [ethanol car market has witnessed significant growth](#) in recent years, owing to the increased demand for improved vehicle performance and the inclination of consumers towards environment-friendly vehicles. Furthermore, the companies operating in the market have adopted partnerships, R&D, and product launches to increase their market share and expand their geographical presence. For instance, in 2020, according to an analysis by Argonne National Laboratory, it has been found that using corn-based ethanol in place of gasoline reduces life cycle GHG emissions on average by 40%. Using cellulosic ethanol provides an even more significant benefit. Also, adopting higher ethanol blends for more efficient engine designs gives the desired boost and is incorporated in car fuels since it is clean, renewable, abundant, and inexpensive. Such enhancements in the automotive industry to develop & implement more pristine automobiles are anticipated to drive the ethanol car market in the forecast period.

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Based on fuel type, the gasoline segment held the largest market share in 2021, holding more than four-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The diesel segment, on the other hand, is expected to cite the fastest CAGR of 8.7% during the forecast period.

Based on vehicle class, the SUV segment held the largest market share in 2021, holding nearly two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The other segment, on the other hand, is expected to cite the fastest CAGR of 11.1% during the forecast period.

Based on drive type, the all wheel [drive type segment held the largest market share](#) in 2021,

holding nearly half of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 8.6% during the forecast period. The report include other segments such as front wheel drive and rear wheel drive.

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Based on region, the market across LAMEA region held the dominating market share in 2021, holding more than one-third of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 11.9% during the forecast period.

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<https://www.alliedmarketresearch.com/hydrogen-vehicle-market> - Global Opportunity Analysis and Industry Forecast, 2023-2032

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