

Cyber Security Market to Become a USD 578.2 Billion Industry by 2033, Claims Allied Market Research

Emerging technologies in cybersecurity are likely to create lucrative opportunities for the growth of the global cybersecurity market.

WILMINGTON, DE, UNITED STATES, July 2, 2025 /EINPresswire.com/ -- Rise in cyber threats and surge in remote work trends are the factors expected to propel the growth of the global cybersecurity market. However, factors such as high implementation costs and a shortage of skilled professionals are anticipated to hamper the growth of the global market.

According to the report, the "cyber security market/ [internet security market](#)" was valued at \$219.0 billion in 2023, and is estimated to reach \$578.2 billion by 2033, growing at a CAGR of 10.4% from 2024 to 2033.

The report provides a detailed analysis of these key players in the cybersecurity market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different countries. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to highlight the competitive scenario.

By offering, the solution segment held the largest market share in 2023, accounting for more than two-thirds of the cybersecurity market revenue and is estimated to maintain its leadership status during the forecast period, owing to increasing cyber threats and demand for robust security solutions to protect digital infrastructures. However, the services segment is expected to attain the highest CAGR during the forecast period owing to rising demand for managed security



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services and expertise to address evolving cyber threats & regulatory compliance needs.

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By region, the North America segment held the largest market share in terms of revenue in 2023, owing to the presence of major cybersecurity companies and a well-established technology infrastructure. The region witnessed a surge in cyber threats, prompting both private and public sectors to prioritize robust security measures. In addition, increasing investments in advanced technologies, such as artificial intelligence and machine learning for threat detection, have bolstered the demand for cybersecurity solutions in the region. However, the Asia-Pacific segment is projected to attain the highest CAGR from 2023 to 2033, owing to rapid digital transformation and increased adoption of cloud services and IoT devices. Heightened awareness of cyber threats and supportive government regulations further drive investment in robust cybersecurity solutions, which fuels the region growth.

By deployment, the cloud segment held the highest market share in 2023 and is projected to maintain its lead position during the forecast period, owing to the increasing adoption of cloud solutions across industries, driven by their scalability, cost-effectiveness, and flexibility. The organizations are increasingly migrating to the cloud to enhance operational efficiency and access advanced technologies such as artificial intelligence and big data analytics, which drive the segment growth in the market.

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By industry vertical, the BFSI segment accounted for the largest share in 2023, contributing for nearly one-fifth of the cybersecurity market revenue, owing to stringent regulatory requirements, increasing digital transactions, and growing cyber threats, which drive segment growth. However, the healthcare segment is expected to attain the highest CAGR from 2023 to 2033 owing to rising cyber threats targeting sensitive patient data, increased adoption of digital health technologies, and regulatory pressures, which drive segment growth during the forecast period.

By enterprise size, the large enterprise segment accounted for the largest share in 2023 and is expected to attain the highest CAGR from 2024 to 2032 and is projected to maintain its lead position during the forecast period owing to the increasing frequency of sophisticated cyberattacks targeting large organizations, necessitating enhanced security measures. In addition, large enterprises are investing heavily in advanced cybersecurity technologies, such as artificial intelligence and machine learning, to better predict and mitigate threats. Their extensive digital infrastructure and the need for compliance with stringent regulatory requirements further emphasize the importance of robust cybersecurity solutions, which drives segment growth.

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The key players profiled in the cyber security market analysis are Alto Networks, Inc., Cisco Systems, Inc., CrowdStrike, Fortinet, Inc., Check Point Software Technologies Ltd., Trend Micro Incorporated., IBM Corporation, Broadcom Inc., F5, Inc., Proofpoint, Inc., HCL Technologies Limited, Infosys Limited, L&T Technology Services Limited, TATA Consultancy Services Limited, Tech Mahindra Limited, Wipro Limited, Thales S.A., RSA Security LLC, SonicWall, and CyberArk Software Ltd. These players have adopted various strategies to increase their market penetration and strengthen their position in the cybersecurity market.

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