

Automotive Relay Market to Grow USD 26.88 Billion by 2031, Growing at 5.8% CAGR: Allied Market Research

WILMINGTON, NEW CASTLE, DE,
UNITED STATES, July 3, 2025

/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [automotive relay market](#) generated \$15.58 billion in 2021 and is estimated to amass \$26.88 billion by 2031, registering a CAGR of 5.8% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario. The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market.



Get a Sample Pages (398 Pages PDF with Insights, Charts, Tables, Figures) at <https://www.alliedmarketresearch.com/request-sample/4287>

Factors such as growth in increase in demand for electric and hybrid vehicles and rise in demand for safety features are anticipated to boost growth of the global automotive relay market during the forecast period. However, operational failures in extreme climatic conditions and high initial cost and complex structure are expected to hinder growth of the global market during the forecast period. Moreover, growth in implementation of electronic systems in vehicles and rise in demand for connected vehicles are expected to create opportunities for the market in the future.

The report offers detailed segmentation of the global automotive relay market based on propulsion, vehicle type, application, product and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

Based on propulsion, the ICE segment accounted for 94.5% of the total market share in 2021, and is projected to rule the roost by the end of 2031. The electric and hybrid segment, however, would cite the fastest CAGR of 12.1% throughout the forecast period.

Request for Customization at <https://www.alliedmarketresearch.com/request-for-customization/4287>

Based on vehicle type, the passenger cars segment accounted for more than three-fourths of the total market share in 2021, and is estimated to continue its leadership status by the end of 2031. The same segment would cite the fastest CAGR of 6.2% throughout the forecast period. The other vehicle types discussed in the report are light commercial vehicles and heavy commercial vehicles.

Based on application, the powertrain system segment accounted for more than two-fifths of the total market share in 2021, and is likely to lead the trail by the end of 2031. The others segment, however, would cite the fastest CAGR of 6.3% throughout the forecast period. The other applications discussed in the report are body and chassis; convenience; and safety and security.

Based on product, the [PCB segment contributed to nearly two-fifths of the total market revenue](#) in 2021, and is expected to lead the trail by 2031. The high voltage relay segment, on the other hand, would grow at the fastest CAGR of 6.6% from 2022 to 2031. The other two products discussed in the report include plug-in relay and others.

Based on region, the market across Asia-Pacific contributed to more than two-fifths of the total market share in 2021, and is expected to lead the trail during the forecast period. The same segment would grow at the fastest CAGR of 6.6% from 2022 to 2031. The other two provinces discussed in the report include North America, Europe and LAMEA.

Interested to Procure the Data with Actionable Strategy & Insights? Inquire here at <https://www.alliedmarketresearch.com/purchase-enquiry/4287>

The key market players analyzed in the global automotive relay market report include American Electronic Components, American Zettler, Inc., Circuit Interruption Technology, Inc, Denso Corporation, Fujitsu, Goodsky Electric Co. Ltd., HELLA GmbH & CO. KGAA, Xiamen Hongfa Electroacoustic Co., Ltd, Littlefuse Inc, LS Automotive, Mitsuba Corporation, Omron Corporation, Panasonic Corporation, Robert Bosch GmbH, Song Chuan Precision Company, TE Connectivity, and Xiamen Level King Keep Electronics.

The report analyzes these key players of the global automotive relay market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and

developments by every market player.

Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the automotive relay market analysis from 2021 to 2031 to identify the prevailing automotive relay market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the automotive relay market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global automotive relay market trends, key players, market segments, application areas, and market growth strategies.

David Correa

Allied Market Research

+ 1800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/827995854>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

