

Secure Logistics Market worth \$191.9 Billion by 2032 at 8.4% CAGR | Boosted by E-commerce & High-Value Goods Transport

Growth of secure logistics market is driven by increase in the demand for outsourcing branch and ATM service and increase in the demand for product integrity

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/EINPresswire.com/ -- Allied Market Research published a report, titled, "Secure logistics Market by Application (Cash management, Diamonds, Jewelry & Precious Metal, Manufacturing, Others), by Type (Static, Mobile), by mode of transport (Roadways, Railways, and Airways), by Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2023-2032".



According to the report, the global [secure logistics market size](#) was valued at \$87.1 billion in 2022, and is projected to reach \$191.9 billion by 2032, registering a CAGR of 8.4% from 2023 to 2032. The secure logistics market is witnessing suitable growth in recent years, owing to the increase in contracts and increase in the demand for outsourcing branch and ATM service across the globe. Moreover, the key players operating in the industry have been inclined towards developing superior quality software and systems that can be used in the safe and secure transactions between the businesses and consumers. For instance, in March 2023, the Brink's Company has announced the availability of its BLUbeem digital cash payment solution through Clover from Fiserv, a leading point-of-sale (POS) and business management system that enables the success of small and mid-sized businesses (SMBs). Clover retailers may simply collect cash profits through advance credit to their bank accounts the following day using this innovative strategy. Similarly, in May 2023, SISnet, the insurance core of Prosegur AVOS, has released its 13th edition, with the goal of giving the user more control in setting the platform's features via the Zero Code paradigm. Furthermore, technologies like as machine learning are used to discover anomalies in the processes monitored by the program. Such developments create a wider scope for the growth of the market across the globe.

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Secure logistics is the handling, storage and transportation of any product, information, asset and any goods from its source of origin to its final destination. Advanced security measures are used to protect the package and information from tampering, theft, and any unauthorized access. There are various industries which rely on the services of secure logistics including banking and financial institutions. The banking and financial institutions such as The Reserve Bank of India (RBI) recently published specific guidelines for banks, non-banking financial companies (NBFCs), and other regulatory financial institutions to strictly adhere to the guidelines and norms when outsourcing IT services to ensure the confidentiality of the clients' data and to safeguard any commitments and responsibilities made to the clients.

Leading Market Players in Secure Logistics Industry: -

Allied Universal
Brink's incorporated
CargoGuard
CMS Info Systems
PlanITROI, Inc.
GardaWorld
Lemuir Group
Prosegur
Securitas AB
Secure Logistics LLC.

The report provides a detailed analysis of these key players in the global secure logistics market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

In addition, cyber security is protecting data, networks, and servers from any unauthorized access, malicious attacks, and cyber threats. Cyber security has become crucial for private and public sector as it defends digital assets from data breaches, phishing, and malware and involves best practices to safeguard digital assets from cyber threats. For instance, in February 2022, Expeditors International of Washington a logistics company noticed that hackers have penetrated the company's network which leads to the total shut down of the company's operating and accounting systems to protect company's data as well as of its clients. The integration of enhanced cyber security systems is required, thus creating demand for new and improved [cyber security systems in the secure logistics market](#).

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Based on application, the cash management segment held the largest market share in 2022. However, jewelry & precious metal segment is projected to manifest the highest CAGR of 9.8% from 2023 to 2032, owing to the rise of safety standards and equipment adopted by the secure logistics firms. Thus, creating confidence in the client and assures the safety of the gemstones and jewelry.

Based on type, the static segment held the largest market share in 2022, accounting for nearly two-thirds of the global secure logistics market revenue. However, mobile is projected to manifest the highest CAGR of 9.8% from 2023 to 2032, owing to secure mobility offered by the segment. The normal vehicles are not utilized, instead armored vehicles with advanced security systems are used for transportation. Similarly, air cargo services are also offered in the mobile logistics solutions where the precious cargo is shipped with the help of an aircraft. The goods are transported to the longer distances in less time and movement to international locations is also viable.

Moreover, the factors such as increase in the demand for outsourcing branch and ATM service, and increase in the demand for product integrity. However, increase in the usage of electronic payment and high cost involved in service hamper the growth of the market. On the contrary, securing last mile delivery and integration of cyber security in secure logistics to foster growth are the major factors that are expected to provide lucrative opportunities for the market growth during the forecast period.

Based on mode of transport, the roadways segment accounted for the largest share in 2022, contributing to nearly half of the global secure logistics market revenue. However, railways are projected to manifest the highest CAGR of 9.4% from 2023 to 2032, owing to dedicated and controlled tracks of the railways that can be easily tracked with the integration of GPS tracking and monitoring system. The bulk movement of the cargo or package reduces the overall cost of movement and in many cases can be more cost effective than the road transport of the package. Such capability of the railways is expected to boost the growth of the market.

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Based on region, North America held the largest market share in terms of revenue in 2022. However, Asia-Pacific is projected to manifest the highest CAGR of 10.5% from 2023 to 2032, owing to heavy investment on the rail network or freight corridor for the movement of goods and packages in the Asia- Pacific region. For instance, in June 2022 the Indian government invested \$245 million to improve the railways infrastructure. Similarly, China is also developing rail network across middle-east and to the Europe, and signed a trilateral memorandum of understanding between Kazakhstan's authorized economic operators, China, and the EU. These

developments are expected to drive the growth of [secure logistics market in the Asia-Pacific region](#).

KEY FINDINGS OF THE STUDY

By application, the jewelry and precious metal segment is projected to dominate the global market in terms of growth rate.

By type, the mobile segment is projected to dominate the global secure logistics market in terms of growth rate.

By mode of transport, the railways segment is projected to dominate the global market in terms of growth rate.

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