

Online Food Delivery Market Size, Share And Growth Analysis For 2023-2032 | Swiggy, DoorDash, Inc., iFood

Innovations in technology, such as integration of artificial intelligence & data analytics, offer avenues for efficiency & personalizing customer experiences.

WILMINGTON, DE, UNITED STATES, July 4, 2025 /EINPresswire.com/ -- Online food delivery market size generated \$343.7 billion in 2022 and is anticipated to generate \$1.3 trillion by 2032, witnessing a CAGR of 14.3% from 2023 to 2032.



The online food delivery sector has witnessed remarkable expansion in recent years, driven by evolving consumer behaviors and rapid digital advancements. Current industry dynamics reveal a growing preference for convenience and contactless experiences, with more consumers turning to online platforms to meet their dining needs. The COVID-19 pandemic played a significant role in accelerating this shift, highlighting the need for safe and easily accessible food delivery options.

Several key factors are propelling the strong growth of the <u>online food delivery industry</u>. Widespread smartphone usage, increasing urbanization, and fast-paced lifestyles are fueling the demand for quick and convenient meal solutions. Moreover, the rise of e-commerce and the widespread adoption of digital payment systems have streamlined the ordering process, enhancing customer convenience and satisfaction.

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surge in demand driven by shifting consumer preferences and the convenience of digital platforms. Industry trends reveal a significant rise in online food ordering, influenced by the ubiquity of smartphones and the ease of accessing diverse culinary options at one's fingertips. The market's growth is propelled by factors such as busy lifestyles, urbanization, and the desire for diverse dining experiences, leading to a robust ecosystem that connects restaurants, consumers, and delivery services.

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The Online Food Delivery Market Analysis is segmented on the basis of type, channel type, payment method, and region. By type, the market is classified into restaurant-to-consumer, platform-to-consumer. By channel type, the market is classified into websites/desktop and mobile applications. Based on the payment method, the market is classified into cash on delivery and online. Region-wise, it is analyzed across North America (U.S., Canada, Mexico), Europe (UK, Germany, France, Italy, Spain, and Rest of Asia-Pacific), Asia-Pacific (China, Japan, India, Australia, South Korea, and Rest of Europe), and LAMEA (Brazil, Argentina, South Africa, and Rest of LAMEA).

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for less than half of the market revenue. The North America online food delivery market is dominated by busy lifestyles and the desire for convenience among consumers to opt for food delivery services. In addition, the LAMEA region is expected to witness the fastest CAGR of 17.4% from 2023 to 2032 and is likely to dominate the market during the forecast period.

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Leading Market Players: -

Delivery Hero SE
Grab Holdings Inc.
Just Eat Holding Limited
Demae-Can Co.Ltd
Uber Technologies Inc.
Deliveroo
Yum! Brands Inc.
Delivery.com, LLC
Domino's Pizza, Inc.
iFood, Swiggy

The report provides a detailed analysis of these key players in the global online food delivery industry. These players have adopted different strategies such as new Distribution Channel launches, collaborations, expansion, joint ventures, agreements, and others to increase their

market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, Distribution Channel portfolio, and strategic moves of market players to showcase the competitive scenario.

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