

# Advanced Driver Assistance Systems (ADAS) Market worth \$133.7 Billion by 2032, Fueled by 13.0% CAGR Growth

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/EINPresswire.com/ -- Allied Market Research published a report, titled, "Advanced Driver Assistance Systems Market by System Type (Tire Pressure Monitoring System (TPMS), Drowsiness Monitor System, Intelligent Parking Assist System (IPAS), Adaptive Cruise Control System, Blind Spot Object Detection System, Lane Departure Warning System, Adaptive Front-Lighting System, and Others), Sensor Type (Lidar Sensors, Ultrasonic Sensors, Infrared (IR) Sensors, Radar Sensors, and Lasers), and Vehicle Type (Passenger Cars, Light Commercial Vehicles, Buses, and Trucks): Global Opportunity Analysis and Industry Forecast, 2023–2032".



Advanced Driver Assistance Systems Market

According to the report, the global [advanced driver assistance systems industry](#) generated \$40.4 billion in 2022 and is anticipated to generate \$133.7 billion by 2032, witnessing a CAGR of 13.0% from 2023 to 2032.

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Europe is one of the largest revenue contributors to the global ADAS market, owing to factors such as high demand for comfort driving and implementation of Euro-NCAP ratings for cars. Adaptive front lighting system is the key application segment, which is expected to gain prominence in Europe due to stringent government regulations in many countries of the region. Moreover, vehicle safety and driver comfort have piqued the interest of automotive manufacturers in Europe.

Advanced Driver Assistance Systems (ADAS) are a collection of features and technology built into cars to help drivers increase their driving comfort, safety, and effectiveness. Different sensors,

cameras, and communication systems are used by ADAS to monitor the environment around the vehicle, identify potential hazards, and send out timely alerts or trigger automated responses to avoid or lessen crashes and other traffic problems..

Technical developments in the sector for efficient enforcement of safety features and better drive quality lead toward the growth of the automotive industry. With the rise in popularity of autonomous driving, the adoption of ADAS has increased in safety systems of automobiles. The presence of supportive legislation, and cost-effective vehicles fuel the use of safety systems in cars to improve safety and comfort. Automotive manufacturers in the region have focused on reducing road fatalities by adopting various safety ensuring programs such as eSafety Aware and other informative campaigns.

Key players operating in the global advanced driver assistance systems market include Autoliv Inc., Continental AG, DENSO Corporation, Magna International Inc., ROBERT BOSCH GMBH, Valeo, NXP Semiconductors, Panasonic Corporation, Renesas Electronics Corporation, and Texas Instruments. The companies are adopting strategies such as product development, expansion, acquisition, product development, and others to improve their market positioning

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The report provides a detailed analysis of [these key players of the global advanced driver assistance systems market](#). These players have adopted various strategies such as product development, expansion, acquisition, contract, product launch, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, developments, and product portfolios of every market player.

The system displays a warning in the rear-view mirror in presence of a vehicle in the blind spot. For instance, Volvo and Ford use a sensor-based system that alerts the driver if a vehicle enters the blind spot while changing lanes. Similarly, Mercedes, Nissan, Chrysler, and other companies have different blind spot warning systems. The U.S. and European automotive industry are one of the largest and most innovative automotive markets in the world. There is rapid market penetration and mass adoption of ADAS among customers with the massive transformation in the industry. For instance, in August 2020, Pioneer Electronics (USA) Inc. launched its blind spot detection (BSD) system lineup, the SDA-BS900, SDA-BS100 and SDA-BS1. It also offers consumers an aftermarket solution that combines technology to assist drivers by notifying them when there is a vehicle entering their blind spot zone.

Based on system type, the tire pressure monitoring system segment held the highest market share in 2022, accounting for nearly one-third of the global advanced driver assistance systems market revenue and is estimated to maintain its leadership status throughout the forecast period, as there is a rise in the demand for vehicle safety and carbon emission reduction.

However, the adaptive front-lighting system segment is projected to manifest the highest CAGR of 14.6% from 2023 to 2032, owing to the surge in the development of fully adaptive front-lighting systems, which automatically adjust the angle and brightness of car lamps.

Based on the sensor type, the radar sensor segment held the highest market share in 2022, accounting for nearly one-third of the global advanced driver assistance systems market revenue and is estimated to maintain its leadership status throughout the forecast period increase in the trend of using radar sensors in medium-sized and low cost or small car segments. However, the infrared (IR) sensor segment is projected to manifest the highest CAGR of 16.5.0% from 2023 to 2032, owing to a reduction in the prices of end-user applications, the positive impact of government regulation for safety, and the high demand for comfort.

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Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for nearly [two-fifths of the advanced driver assistance systems market revenue](#) and is likely to dominate the market during the forecast period, as there is an increase in the development and launch of luxury cars with innovative advanced driving assistance systems. However, the Europe region is expected to witness the fastest CAGR of 13.7% from 2023 to 2032, owing to presence of supportive legislation, and cost-effective vehicles fuel the use of safety systems in cars to improve safety and comfort.

#### Key Findings of The Study

By system type, the adaptive front-lighting system segment is anticipated to exhibit significant growth in the near future.

By sensor type, the infrared (IR) sensor segment is anticipated to exhibit significant growth in the near future.

By vehicle type, the buses segment is anticipated to exhibit significant growth in the near future.

By region, Europe is anticipated to register the highest CAGR during the forecast period.

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