

## Zafir Rashid prepares Teramir Group for multicountry construction wave as capital commitments solidify

Zafir Rashid advances Teramir's global rollout with multi-region builds set for 2025, backed by capital alignment and permit approvals.

TORONTO, ONTARIO, CANADA, July 7, 2025 /EINPresswire.com/ -- Zafir Rashid is preparing for the next stage of Teramir Group's global rollout, with multiple projects expected to enter construction as capital commitments and permits begin to align across regions. With recent momentum in the U.S. and early-stage planning in Saudi Arabia, Egypt, Brazil, and the UAE, the firm is positioning itself for a



synchronized build schedule in 2025 and beyond.

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The announcement comes just weeks after Teramir secured the building permit for its Nickelodeon-branded resort in Orlando and confirmed early planning for a 400room family resort in Jeddah and an eco-retreat near Sa'ad National Park in Saudi Arabia.

Sources familiar with the firm's capital strategy say several funding tranches have been activated, including support from regional tourism bodies, private equity groups, and

Zafir Rashid

family offices. While Rashid declined to disclose specific names, he confirmed that financing

structures are now in place to support concurrent builds in at least two regions, with others following pending regulatory clearance.

Teramir's model emphasizes hospitality assets that combine experiential design with scale, and particularly in fast-growing travel corridors. In the coming months, the company will begin releasing new visual assets, concept renders, and milestone updates as physical construction begins.

With key elements falling into place across continents, Rashid sees the current phase as a test of both execution and endurance. "We've structured this for long-term growth," he said. "Now it's about delivering on the ground, across borders, and at speed."

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