

Smart Waste Management Market to Surge to \$8.3 Billion by 2032, Growing at 15.6% CAGR | Revolutionizing Waste

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NEW CASTLE, DE, UNITED STATES, July 8, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Smart Waste Management Market](#) by Waste Type (Solid Waste, Special Waste, E-Waste), by Method (Smart Collection, Smart Processing, Smart Disposal), by Source (Residential, Commercial, Industrial), by Product (Hardware, Software): Global Opportunity Analysis and Industry Forecast, 2024-2032". According to the report, the "smart waste management market" was valued at \$2.2 billion in 2023, and is estimated to reach \$8.3 billion by 2032, growing at a CAGR of 15.6% from 2024 to 2032.

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Prime determinants of growth

The growth of the smart waste management market is primarily driven by several key factors. Rapid urbanization is leading to increased waste generation, prompting cities to seek efficient solutions to manage waste sustainably. The integration of Internet of Things (IoT) technology allows for real-time monitoring of waste levels, optimizing collection routes and reducing operational costs. Moreover, the growing emphasis on sustainability and environmental protection encourages municipalities and businesses to adopt smarter waste management practices. This shift aligns with global initiatives aimed at reducing landfill use and promoting recycling.

Additionally, advancements in artificial intelligence and data analytics play a crucial role in enhancing waste sorting and processing efficiency. These technologies enable better decision-making and resource allocation, driving operational improvements. Government regulations and incentives further support market growth by encouraging the adoption of smart waste solutions. Policies aimed at reducing carbon footprints and promoting circular economies create a conducive environment for innovation.

Solid Waste segment dominated the market in 2023

By waste type, the solid waste segment was leading in 2023. IoT-enabled devices and smart sensors in waste bins allow real-time monitoring, optimizing collection, and improving efficiency by reducing unnecessary pickups. Automation and AI are increasingly used for solid waste sorting and processing, thus enhancing recycling rates and reducing costs. For example, FairPrice Group launched the “BINgo” pilot project in Singapore, utilizing AI and smart sensors to address recycling issues. Rapid urbanization, population growth, and stricter environmental regulations are driving the need for more efficient waste management systems.

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Smart Collection segment dominated the market in 2023

By method, the smart collection segment was leading in 2023, driven by a focus on operational efficiency and sustainability in waste management. As urban areas expand and waste generation increases, traditional collection methods are becoming inefficient and resource heavy. Smart collection methods utilize IoT sensors and data analytics to deliver real-time insights into waste levels, enabling optimized collection schedules and routes that reduce pickup frequency and fuel consumption. Additionally, the push to lower carbon footprints and improve resource management aligns with broader environmental goals and regulatory demands, further promoting the adoption of these technologies.

Residential segment dominated the market in 2023

By source, the residential segment was leading in 2023, as the rapid rise in residential construction worldwide is driving an increase in household waste, thus highlighting the need for smart waste management solutions. For example, in FY23, India’s residential property market saw a record \$42 billion in home sales, a 48% year-on-year increase, with 379,095 units sold. This surge leads to more residents and higher daily waste generation, including organic, recyclable, non-recyclable, and hazardous materials. Traditional waste management systems may struggle to efficiently manage this growing volume.

The hardware segment dominated the market in 2023.

By product segment, the hardware segment is leading in 2023. In the smart waste management market, hardware products are rapidly evolving due to technological advancements and rising efficiency demands. Smart waste bins and collection vehicles now feature advanced sensors that deliver real-time data on waste levels and operational status, enabling more precise and efficient collection processes. This data-driven approach enhances operational efficiency and lowers costs.

North America region is expected to continue its dominance throughout the forecast period.

North America was the leading region in the smart waste management market in 2023 driven by growing smart city initiatives in the U.S. and Canada. The adoption of smart bins utilizing IoT and cloud technologies is expected to enhance waste management efficiency and support market growth. Additionally, increasing awareness of proper waste disposal and environmental safety is expected to further boost the market.

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Players: -

Ecube Labs Co. Ltd.

Veolia Environnement S.A.

Waste Management Inc.

Bigbelly, Inc.

Bine Sp. z o.o.

SAP SE

SUEZ Environmental Services

Sensoneo j. s. a.

Rubicon Technologies, Inc.

Enevo, Inc.

The report provides a detailed analysis of these key players in the global smart waste management market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Recent Development

In June 2024, Bigbelly launched new manufacturing operations in the U.S. to enhance its production capabilities for [smart waste management systems](#). This move aims to streamline operations, reduce lead times, and support increased demand for its smart waste and recycling solutions in the North American market.

In March 2023, Rubicon Technologies, Inc. announced the continued growth and adoption of its smart technology for government fleets in 11 more cities across the U.S. to help run core city operations, with a focus on solid waste collection.

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