

# Digital Vault Market Reach USD 2.9 Billion by 2031 Growing at 14.2% CAGR Globally

WILMINGTON, DE, UNITED STATES, July 8, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "[Digital Vault Market](#) Reach USD 2.9 Billion by 2031 Growing at 14.2% CAGR Globally." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segments, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain a thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



The global digital vault market was valued at \$743.8 million in 2021, and is projected to reach \$2.9 billion by 2031, growing at a CAGR of 14.2% from 2022 to 2031.

Rise in the number of online transactions and documentation stored online, increasing rules and compliances to safeguard sensitive data, and growing concerns about data protection from connected devices drive the growth of the global digital vault market. However, high cost associated with the use of digital vault and availability of various alternative cybersecurity solutions restrict the market growth. Moreover, ongoing development of new technologies such as artificial intelligence, IoT, cloud computing, and network analytics presents new opportunities in the coming years.

For more information, contact Allied Market Research (310 310 3103 - 310 3103) or visit: <https://www.alliedmarketresearch.com/request-sample/A09541>

Digital vaults are highly secured digital platforms that can collect and store your valuable documents such as photos, videos, bank information, audio files, and others online with the highest security standards. Also, estate planning documents, username & passwords, cryptocurrencies, membership details can be stored online with the help of digital vaults. Online

digital vaults for sensitive and valuable electronic files are the future's safe deposit boxes.

Digital vaults differ from cloud storage options as these vaults offer bank-level security due to which the users can reliably store their sensitive information. The digital vault provides advantages such as efficient document organization, management, and sharing, control and protection of sensitive data, scalability, and cost-effectiveness. The digital vaults offer 256-bit AES encryption with two-factor authentication that meets the highest encryption standards. These attributes are estimated to fuel the digital vault market share in the upcoming years.

For more information, please visit: <https://www.alliedmarketresearch.com/purchase-enquiry/A09541>

The global digital vault market is segmented on the basis of component, deployment, enterprise size, end use, and region. By component, the market is sub-segmented into solution and service. By deployment, the market is classified into on premise and cloud. By enterprise size the market is classified into large enterprise and small & medium enterprise. By end use, the market is classified into BFSI, IT & Telecommunication, Government, Healthcare, Manufacturing, and Others) and by region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The digital vault market is segmented into Component, Deployment, Enterprise Size and End Use.

Key players in the digital vault market include Keeper Security, Multicert, Hitachi Limited, Fiserv, Microfocus, Johnson Controls International PLC, CyberArk Software Ltd., Microsoft, IBM, and Oracle Corporation.

For more information, please visit: <https://www.alliedmarketresearch.com/digital-vault-market/purchase-options>

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2021, accounting for around one-third of the global digital vault market, and is likely to dominate the market during the forecast period. This region is expected to witness the fastest CAGR of 15.0% from 2022 to 2031. This is majorly owing to rapid advancements in the BFSI, manufacturing, IT & telecom sector in this region.

Based on component, the solution segment held the highest market share in 2021, accounting for more than half of the global digital vault market, and is estimated to maintain its leadership status throughout the forecast period. The digital vault solutions are widely used across the world owing to their security features and its ability to protect sensitive data. However, the service segment is projected to manifest the highest CAGR of 14.7% from 2022 to 2031. The digital vault services provide greater operational effectiveness, lower operating cost that helps in getting a competitive advantage.

Based on end use, the BFSI segment accounted for the largest share in 2021, contributing to nearly one-third of the global digital vault market, and is projected to maintain its lead position

during the forecast period. Digital vault is widely used in BFSI sector as it helps in faster integration and automation of workflow processes. However, the healthcare segment is expected to portray the largest CAGR of 15.4% from 2022 to 2031. The use of digital vaults in the healthcare sector helps in securely storing the electronic health records of the patients.

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1. [IP Telephony Market](#)
2. [Router Market](#)

## Covid-19 Scenario

- The outbreak of the Covid-19 pandemic had a positive impact on the global digital vault market, owing to an increase in online commerce.
- Due to the pandemic, digital platforms have increased their efforts to boost corporate and customer involvement and expand their development activities.
- Due to the global development of digital platforms, the risk of missing data, hacking, or other data-related security breaches has gradually increased.
- Rapid increase in wireless and digital transactions have necessitated the need for securing data. The digital vaults offer utmost privacy to the users as these vaults also have customizable options and one can choose the power of attorney who can access the data. These factors positively contributed to the digital vault market opportunities during the pandemic.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into market dynamics and will enable strategic decision-making for existing market players as well as those willing to enter the market.

## About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic

business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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