

Reverse Mortgages Surge in Popularity Among Seniors 55+: Loangevity Mortgage Highlights 8 Key Benefits Driving Demand

ORANGE COUNTY, CA, UNITED STATES, July 10, 2025 /EINPresswire.com/ -- With retirement costs on the rise and more Americans choosing to age in place, reverse mortgages are gaining momentum as a strategic financial solution for homeowners age 55 and older. Loangevity Mortgage, a mortgage company based in California, is seeing increased interest from clients who want to tap into home equity to improve financial stability in retirement.

"Today's reverse mortgage is not a product of last resort — it's a strategic tool built around the three C's of retirement: choice, control, and comfort," said Paul Scheper, President of Loangevity Mortgage and a Certified Reverse Mortgage Professional (CRMP).



Father-Daughter Team

Backed by growing support from financial planners and retirement specialists, reverse mortgages are being recognized as a way for older homeowners to manage expenses, protect investments, and enhance their quality of life.

“

Reverse mortgages are about more than dollars — they're about peace of mind”

Sarah Scheper

In the 1970's there was a popular TV show called "8 is Enough" starring Dick Van Patten. In 2025, there are 8 Reasons Seniors Are Choosing Reverse Mortgages, and often that is "Enough" for seniors to live in their home forever. Here are the 8 reasons reverses are gaining in popularity:

1. Eliminating Monthly Mortgage Payments

Allows homeowners to stop making required monthly mortgage payments while retaining full ownership of the home — easing financial pressure and improving cash flow.

2. Supplementing Retirement Income
Provides tax-free funds to support Social Security, pensions, and investment income, especially valuable during market downturns or inflationary periods.

3. Paying Off Existing Debts
Reverse mortgage proceeds can be used to eliminate high-interest debt, such as credit cards or personal loans, helping seniors reduce monthly expenses.

4. Covering Healthcare and Long-Term Care Costs
Funds can be directed toward in-home care, medical expenses, or long-term care insurance — enabling seniors to age in place with confidence.

5. Preserving Investment Portfolios
Using home equity first allows retirees to delay withdrawals from retirement accounts, helping investments grow longer and potentially last longer.

6. Creating a Growing Line of Credit
A reverse mortgage line of credit grows over time and serves as a financial safety net for emergencies or future needs.

7. Supporting Family or Legacy Goals
Homeowners can use funds to assist children or grandchildren with education, home buying, or early inheritance planning.



8. Staying in the Family Home

A reverse mortgage allows seniors to remain in their home — avoiding the stress of downsizing or relocating during uncertain times.

“Reverse mortgages are about more than dollars — they’re about peace of mind,” said Sarah Scheper, Vice President of Loangevity Mortgage. “They give seniors options, security, and the ability to live with dignity in the home they love.”

About Loangevity Mortgage

Loangevity Mortgage is a California-based mortgage company specializing in retirement lending strategies for seniors. Led by Certified Reverse Mortgage Professional Paul Scheper, the firm offers personalized reverse mortgage solutions designed to promote long-term financial well-being and aging in place.

To learn more or to schedule a complimentary consultation, contact us below.

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