

## Bioplastics Market 2025: Market Entry Strategies and Long Term Prospcts by 2032

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WILMINGTON, DE, UNITED STATES, July 9, 2025 /EINPresswire.com/ -- The global shift toward sustainability, increasing awareness of environmental concerns, and the rising demand for bio-based and eco-friendly alternatives to conventional plastics are fueling the growth of the <u>bioplastics market</u>. However, the COVID-19 pandemic temporarily disrupted the industry due



to manufacturing halts, workforce shortages, and raw material unavailability.

According to a report by Allied Market Research, the global bioplastics market was valued at \$6.3 billion in 2021 and is projected to reach \$18.7 billion by 2031, growing at a CAGR of 11.7% from 2022 to 2031.

Key Market Drivers & Opportunities

- Growing environmental awareness
- Widespread use in packaging (food, pharmaceuticals, etc.)
- Rise in online shopping fueling packaging demand
- Increased adoption of sustainable alternatives

Challenges

- Higher production costs

- Limited consumer base due to niche applications

Segment Insights:

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- Biodegradable Plastics held nearly 60% of the market share in 2021 and are projected to grow at the fastest CAGR of 12.2% through 2031.

By Application

- Flexible Packaging was the largest segment in 2021, accounting for over 25% of the market. - Consumer Goods is the fastest-growing application, with a projected CAGR of 13.8%.

## By Region

- Asia-Pacific dominated the global market in 2021 with over 40% share and is forecasted to register the fastest regional CAGR of 12.4%.

Key Market Players

- Eastman Chemical Company
- Kuraray Co. Ltd.
- LG Chem
- BASF SE
- Biome Technologies Plc
- CJ CheilJedang Corp.
- Corbion N.V.
- Danimer Scientific
- Dow Inc.
- Mitsubishi Chemical Holdings
- Novamont S.P.A
- SKC

These companies are leveraging strategies such as partnerships, product innovation, expansions, and joint ventures to strengthen their market presence.

## About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of

Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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