

Lacquer Market to Reach USD 59.6 Billion by 2035, Driven by Demand in Construction and Automotive

Analysis of Lacquer Market Covering 30+ Countries Including Analysis of US, Canada, UK, Germany, France, Nordics, GCC countries, Japan, Korea and many more

ROCKVILLE, MD, UNITED STATES, July 9, 2025 /EINPresswire.com/ -- The Global [Lacquer Market](#) report forecasts robust expansion, growing from USD 35.9 billion in 2025 to USD 59.6 billion by 2035, with a compound annual growth rate (CAGR) of 5.2%. This growth is

driven by increasing demand for high-quality, durable finishes in construction, automotive, and furniture industries, supported by advancements in eco-friendly lacquer formulations. The report provides actionable insights for stakeholders aiming to capitalize on the rising adoption of lacquers in aesthetic and protective applications across diverse sectors.

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What Are the Key Market Insights?

The global lacquer market thrives due to its role as a high-performance coating, valued for its glossy finish, durability, and resistance to wear, moisture, and chemicals. Lacquers, including nitrocellulose, polyurethane, and water-based variants, are widely used for wood furniture, automotive refinishing, and architectural coatings. The market is propelled by global construction spending, projected to reach USD 15.5 trillion by 2030, and the automotive sector's growth, with over 80 million vehicles produced annually. The furniture industry, particularly in Asia-Pacific, drives demand for premium finishes, with 60% of manufacturers adopting water-based lacquers to meet environmental regulations like the EU's VOC Directive. Challenges include high VOC emissions in solvent-based lacquers and raw material price volatility, but innovations in bio-based and low-VOC formulations are addressing these concerns. Asia-Pacific



leads with a 45% market share, driven by China's construction and furniture sectors, while North America and Europe focus on sustainable coatings.

What Are the Key Statistics and Forecasts?

The report projects the lacquer market to grow from USD 35.9 billion in 2025 to USD 59.6 billion by 2035, with a CAGR of 5.2%, creating an absolute dollar opportunity of USD 23.7 billion. The furniture segment dominates, contributing 40% of revenue, followed by automotive at 25%, driven by refinishing and OEM applications. Water-based lacquers hold a 35% share, growing at a 5.8% CAGR due to eco-friendly demand. Asia-Pacific, led by China, accounts for 45% of the market, with China's market expected to grow at a 5.5% CAGR. North America and Europe contribute 25% and 20% of the market share, respectively, driven by regulatory compliance. The market's historical CAGR was 4.8% from 2020 to 2024, reflecting steady post-COVID recovery. These forecasts align with trends in sustainable construction and automotive production.

How Can Industries Benefit from the Report's Findings?

The report's insights are valuable across multiple industries. In construction, lacquers enhance durability and aesthetics in architectural coatings for flooring, doors, and panels, supporting green building standards like LEED. The automotive industry uses lacquers for refinishing and protective coatings, improving vehicle longevity and appearance, especially in electric vehicles (EVs). Furniture manufacturers benefit from lacquers for premium wood finishes, meeting consumer demand for stylish, durable products. The packaging sector leverages lacquers for protective coatings on metal and paperboard, driven by e-commerce growth. Businesses can use the report to innovate with low-VOC and bio-based lacquers, target high-growth regions like Asia-Pacific, and comply with regulations like REACH to enhance market competitiveness and sustainability.

What Are the Details of the Report and Publisher?

The Global Lacquer Market report is built on a rigorous methodology, combining primary research through interviews with industry experts and secondary analysis of market trends and company reports. It covers market dynamics, competitive landscapes, and regional analyses across North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. The report segments the market by type (solvent-based, water-based, nitrocellulose, polyurethane), application (furniture, automotive, construction, packaging), and end-user (OEMs, aftermarket, industrial).

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Who Are the Key Players?

The lacquer market is competitive, with leading companies driving innovation. AkzoNobel leads with its sustainable, water-based lacquer portfolio for furniture and construction. PPG Industries excels in automotive lacquers, with high-performance coatings for OEMs and refinishing. Sherwin-Williams focuses on eco-friendly formulations for architectural applications. Other notable players include Nippon Paint, Jotun, Axalta Coating Systems, and BASF, all investing in R&D for low-VOC and bio-based lacquers to meet regulatory and consumer demands for sustainability and performance.

What Are the Recent Developments in the Market?

Recent advancements are shaping the lacquer market. In 2024, AkzoNobel launched a bio-based polyurethane lacquer, reducing VOC emissions by 20% for furniture applications. In 2023, PPG Industries introduced a high-durability lacquer for EV refinishing, improving scratch resistance by 15%. Nippon Paint expanded its water-based lacquer production in Asia-Pacific in 2025, targeting the furniture and construction sectors. Innovations in UV-curable and water-based lacquers are enhancing application efficiency and environmental compliance. Regulatory pressures, such as the EU's VOC Directive and EPA standards, are driving adoption of sustainable coatings. These developments highlight the industry's focus on innovation, sustainability, and regulatory alignment.

Conclusion:

The Global Lacquer Market report offers a comprehensive guide for stakeholders navigating the high-performance coatings landscape. With a projected value of USD 59.6 billion by 2035 and a 5.2% CAGR, the market is driven by demand for durable, eco-friendly finishes in construction, automotive, and furniture, particularly in Asia-Pacific. Innovations in low-VOC and bio-based lacquers, alongside applications in EVs and green building, position the market for sustained growth. Businesses can leverage the report to innovate, target high-growth markets, and align with sustainability and regulatory trends to enhance competitiveness.

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