

Industrial Hemp Market is Projected to Grow USD 20.9 Billion by 2033 | CAGR 14.5% During 2025-2033

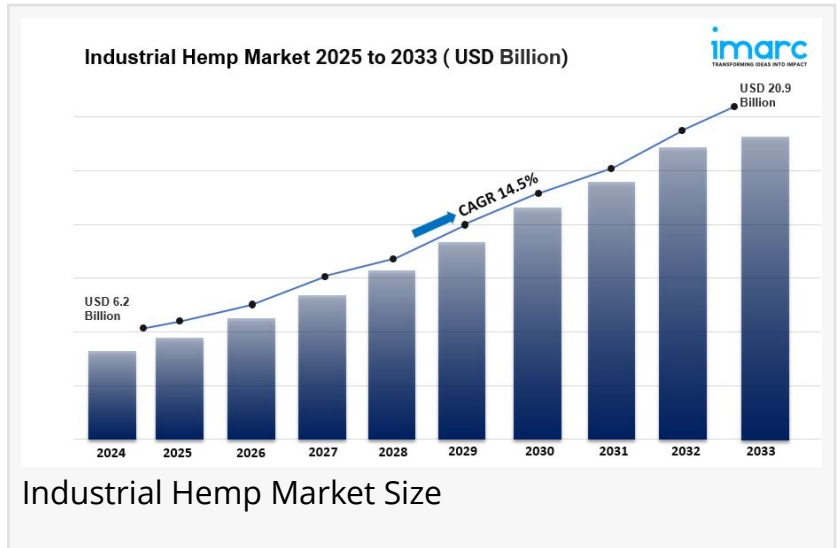
The global industrial hemp market size to reach USD 20.9 Billion by 2033, exhibiting a CAGR of 14.5% during 2025-2033.

NEW YORK, NY, UNITED STATES, July 10,
2025 /EINPresswire.com/ -- □□□□□□□□
□□ □□ □□□□□□□□ □□□□ □□□□□□:

The industrial hemp market has seen significant growth and transformation over the past few years, driven by changing regulations, increasing consumer awareness, and a rising demand for sustainable products. Industrial hemp, a variety of the Cannabis sativa plant, is cultivated primarily for its fibers, seeds, and oil, which can be used in various industries.



Year	Market Size (Billion USD)
2024	1.2
2025	1.5
2026	1.8
2027	2.1
2028	2.4
2029	2.7
2030	3.0
2031	3.3
2032	3.6



The global [industrial hemp market size](#) was valued at USD 6.2 Billion in 2024 and is projected to reach USD 20.9 Billion by 2033, exhibiting a CAGR of 14.5% during 2025-2033. Asia-Pacific currently dominates the market, holding a significant market share of over 35.0% in 2024. The market is witnessing significant growth mainly driven by the extensive change in legislative landscapes facilitating a more favorable environment for hemp cultivation and processing, thereby facilitating the recognition of hemp's environmental benefits and diversification of hemp applications across numerous end use industries.

□□□□□□ □□ □□ □□ □□□□□□ □□□□□□: <https://www.imarcgroup.com/industrial-hemp-market/requestsample>

□ □ □ □ □ □ □ □ □ □ :

The legalization of hemp cultivation in several countries, including the U.S. under the 2018 Farm Bill, has opened up new opportunities for farmers and businesses.

Regulatory frameworks are evolving, with more countries recognizing the economic benefits of hemp.

Global Market Outlook:

The global industrial hemp market is projected to grow significantly, with estimates suggesting a compound annual growth rate (CAGR) of over 15% in the coming years.

Increased investment in hemp research and development is fostering innovation in product applications.

Industrial Hemp Applications:

Industrial hemp is utilized in various sectors, including textiles, construction materials, automotive, food and beverages, personal care, and health supplements.

Hemp-derived CBD products have gained popularity, contributing to market expansion.

Environmental Benefits and Sustainability:

Hemp is recognized for its low environmental impact, requiring less water and pesticides compared to traditional crops.

Its ability to sequester carbon and improve soil health makes it an attractive option for sustainable agriculture.

Consumer Trends:

There is a growing consumer preference for natural and organic products, driving demand for hemp-based goods.

Increased awareness of the health benefits associated with hemp seeds and oils is boosting their popularity in the food industry.

Market Challenges:

Despite the growth potential, the market faces challenges such as regulatory hurdles, lack of standardized practices, and competition from other crops.

Education and awareness about hemp and its benefits remain crucial for further market penetration.

Regional Market Analysis:

North America, particularly the United States and Canada, leads the market due to favorable regulations and established supply chains.

Europe is also emerging as a significant player, with countries like Germany and France investing in hemp production.

Industrial hemp market growth drivers:

Increasing demand for CBD products: The industrial hemp market is significantly propelled by the increasing demand for cannabidiol (CBD) products. CBD, a non-psychoactive compound found in hemp, has gained widespread popularity for its potential therapeutic benefits, including pain relief, anxiety reduction, and anti-inflammatory properties. As consumers seek natural alternatives for health and wellness, CBD products have emerged as a key segment in the market. This surge in demand extends to a wide array of products, such as cosmetics, beverages, and even pet care items, all infused with CBD. Additionally, the expanding distribution channels, including online platforms and brick-and-mortar stores, making CBD products more accessible to a broader audience, are contributing to the market growth.

Increasing legalization and favorable regulatory frameworks: The increasing legalization and favorable regulatory frameworks across various regions are boosting the market growth. Numerous countries and states have revised their laws to permit the cultivation, processing, and sale of hemp and its derivatives. This shift in legislation has been crucial in transforming hemp from a controlled substance to a legal agricultural commodity. Furthermore, this has not only opened up new markets but also attracted significant investments from both private and public sectors, fostering research, development, and commercialization of hemp-based products. Additionally, regulatory support has provided a clear framework for businesses, reducing the uncertainties associated with the hemp industry and encouraging more players to enter the market.

Sustainability: Sustainability is a major driver of growth in the industrial hemp market, as more industries and consumers prioritize eco-friendly practices and products. Hemp is renowned for its minimal environmental impact compared to other crops. It requires less water and fewer pesticides and can be grown in various climates, making it an ideal crop for sustainable agriculture. Additionally, hemp has the ability to improve soil health through phytoremediation, where it absorbs toxins from the soil, and its deep roots prevent soil erosion. Furthermore, the crop's versatility extends to its application in producing biodegradable products, such as bioplastics, textiles, and construction materials, which are increasingly in demand as the world shifts away from fossil fuel-based products. Moreover, the expanding textile industry, which is embracing hemp as a sustainable alternative to cotton, is driving the market growth.

For more information, visit: <https://www.imarcgroup.com/checkout?id=4473&method=1670>

Industrial hemp market growth drivers:

Industrial hemp market growth drivers:

Hemp Seed
Hemp Oil

Hemp Fiber
Others

Hemp seeds account for the majority of shares as they are widely used in food products, supplements, and personal care items due to their rich nutritional profile, including essential fatty acids and proteins.

Figure 1: Market Segmentation by Product Type

Conventional
Organic

Conventional dominates the market as this farming method is more widespread and cost-effective compared to organic farming.

Figure 2: Market Segmentation by Farming Method

Food and Beverages
Textiles
Personal Care Products
Pharmaceuticals
Others

Food and beverages (F&B) exhibit a clear dominance due to the increasing popularity of hemp-based food products, including oils, protein powders, and snacks.

Figure 3: Market Segmentation by End-Use

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Asia Pacific holds the leading position owing to a large market for industrial hemp driven by its long-standing history of hemp cultivation, growing industrial applications, and favorable government policies.

Figure 4: Market Segmentation by Region

The industrial hemp market research report outlines a detailed analysis of the competitive landscape, offering in-depth profiles of major companies.

□□□□ □□ □□□ □□□ □□□□□□□□ □□ □□□ □□□□□□ □□□:

Aurora Cannabis
Boring Hemp Company
Ecofibre Limited
Hemp Inc
HempFlax Group B.V.
Hempro International GmbH
MH medical hemp GmbH
Parkland Industrial Hemp Growers Co-op. Ltd.
South Hemp Tecno srl
Valley Bio Limited

□□□ □□ □□□□□□□□: <https://www.imarcgroup.com/request?type=report&id=4473&flag=C>

If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

□□□□□ □□:

IMARC Group is a global management consulting firm that helps the world's most ambitious changemakers to create a lasting impact. The company provide a comprehensive suite of market entry and expansion services. IMARC offerings include thorough market assessment, feasibility studies, company incorporation assistance, factory setup support, regulatory approvals and licensing navigation, branding, marketing and sales strategies, competitive landscape and benchmarking analyses, pricing and cost research, and procurement research.

□□□□□□□ □□□□□:

□□□□□□□□□□□□□□ □□□□□□: <https://www.imarcgroup.com/semiochemicals-market/requestsampl>

□□□□□□□□□□□□□□ □□□□□ □□□□□□: <https://www.imarcgroup.com/electrochemical-glass-market/requestsampl>

□□□□□□□□□□□□□□ □□□□□□: <https://www.imarcgroup.com/chemoinformatics-market/requestsampl>

□□□□□□□□□□ □□□□□□□□□□ □□□□□□□□ □□□□□□: <https://www.imarcgroup.com/automotive-appearance-chemicals-market/requestsampl>

Elena Anderson
IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/830031304>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.