

Automotive Condenser Market Size to Hit USD 10.9 Billion by 2032, Fueled by Climate Control Demand and EV Integration

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/EINPresswire.com/ -- According to the report, the [automotive condenser market](#) was valued at \$6.8 Billion in 2022, and is estimated to reach \$10.9 Billion by 2032, growing at a CAGR of 5% from 2023 to 2032. The global automotive condenser market is experiencing growth due to several factors such as increase in demand for better driving comfort in automobiles, growth in sales of automobiles, and rise in regulatory standards in the automobile industry. However, high costs and fluctuation in the prices of raw materials hinder the market growth. Moreover, growth in sales of electric and hybrid vehicles and integration of advanced cooling technologies as well as lightweight materials offer remunerative opportunities for the expansion of the global automotive condenser market.

Report Insights



Market was valued at
\$6.8 Billion
2022

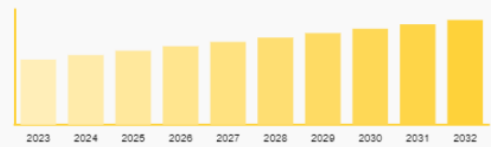


Projected to reach
\$10.9 Billion
2032



Growing at a CAGR
5.0% From
2023-2032

CAGR 5.0%



Automotive Condenser Market
Report Code: A10105

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Automotive Condenser Market Growth

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Major market players

Robert Bosch GmbH
Denso Corporation
MAHLE GmbH
Hanon Systems
Marelli Corporation
Valeo SA
Subros Limited
OSC Automotive Inc
Delphi Technologies
Koyorad. Co., Ltd

The report provides a detailed analysis of these key players in the global automotive condenser market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Segment Highlights

By type, the serpentine segment dominated the market share, owing to its high efficiency in transferring heat. The serpentine segment also offers a larger surface area for cooling, allowing for more effective heat dissipation compared to traditional straight-tube condensers. Moreover, the serpentine-type condensers are specifically designed to be compact as compared to traditional condensers, making them suitable for applications where space is limited in vehicles.

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By material, the demand for aluminum segment condensers is on the rise due to aluminum condensers being more efficient at dissipating heat compared to traditional copper condensers. Additionally, aluminum condensers are significantly lighter than copper, making them more suitable for modern vehicles where weight reduction is important; they also help to improve fuel efficiency and overall vehicle performance.

By vehicle type, [the passenger vehicle segment dominated the market share](#), owing to growth in urbanization and rise in population in cities, which are driving the need for personal mobility solutions. Additionally, changes in consumer preferences and growth in disposable income contribute to the growing demand for passenger cars. Furthermore, the rising environmental concerns toward reducing emissions from vehicles are resulting in increasing demand for electric and other alternative fuel vehicles, further contributing to the growth of the market.

By sales channel, the aftermarket segment dominated the market share, due to increase in demand for repair and maintenance of old automotive condensers. Moreover, the ageing vehicle fleet on roads requires continuous upgrades and replacement of older condensers. Furthermore, the replacement of condenser from the aftermarket is more cost-effective as compared to OEM, thus further contributing to the growth in market demand.

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Regional Outlook

The growing industrialization in countries such as China, India and other Southeast Asian countries have been experiencing rapid economic growth coupled with growth in industrialization activities, which is leading to increasing disposable income among consumers. Thus, the growth in urbanization and increase in disposable incomes are resulting in growing automobile sales, thus creating more demand for automotive condensers. Moreover, China and India are experiencing growing automobile production. As more vehicles are being produced, there has been an increase in demand for automotive condensers from automobile manufacturers.

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