

Monterey Technologies, Inc. Announces Management Buyout

Monterey Technologies completes management buyout; Park City-based team takes ownership, continuing mission-critical design and engineering work.

PARK CITY, UT, UNITED STATES, July 15, 2025

/EINPresswire.com/ -- [Monterey Technologies, Inc.](#) (MTI), a local Park City, Utah company that is a leading user-centered engineering firm providing [human factors engineering](#), user experience, systems engineering, and software solutions for mission-critical systems, announced today the completion of a management buyout (MBO) of the company. The transaction, effective July 15, transfers ownership to a syndicate of current employees, led by the company's existing management team.

“We are thrilled to embark on this new chapter for Monterey Technologies, Inc. This change in ownership is a seamless event for our teammates, our partners, our customers, and our community while allowing us to reaffirm our commitment to delivering world class, user-centered designs and improved capability to our customers,” said [Doug Cherry, MTI CEO](#). “MTI will continue to be based right here in Park City and will continue to deliver the high standards our clients and partners have come to expect over the last 40+ years. We are excited about the future of MTI and the opportunities this ownership transition creates.”



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Doug Cherry, MTI CEO

About Monterey Technologies, Inc.
MTI is an engineering and design firm specializing in human factors engineering, user-centered design, systems engineering, and advanced UX/UI software solutions for complex, mission-critical systems. With a proven track

record of delivering exceptional solutions to customers across the Department of Defense, aerospace, and other critical industries, MTI empowers our customers with intuitive, reliable, and effective technologies.



Monterey Technologies, Inc. -
Maximize system performance and mission success with user-centered engineering.

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