

# Hydraulic Equipment Industry to Grow at 3.8% CAGR, Hitting \$51.65 Billion by 2027

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NEW CASTLE, DE, UNITED STATES, July 11, 2025 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Hydraulic Equipment Market](#) by Application (Mobile and Industrial), End User (Mining & Construction, Agriculture & Forestry, Packaging, Material Handling, and Others), and Product (Pumps, Motors, Valves, and Cylinders): Global Opportunity Analysis and Industry Forecast, 2020–2027". According to the report, the global hydraulic equipment industry was pegged at \$40.51 billion in 2019, and is projected to reach \$51.65 billion by 2027, growing at a CAGR of 3.8% from 2020 to 2027.

Major motivators of the market-

Adoption of mechanized agricultural equipment and growing industrialization drive the global hydraulic equipment market. However, replacement of hydraulic equipment with electro-mechanical systems hampers the market growth. On the contrary, growing need for energy-efficient hydraulic equipment is expected to create lucrative opportunities in the near future.

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COVID-19 Scenario-

The demand for hydraulic equipment has been decreased by the end-use sectors including mining and construction, due to lockdown amid the COVID-19 pandemic.

The equipment manufacturing firms have curtailed the production procedures, owing to stringent measures by the government and dependency on migrant workers. In addition, the supply chain disruptions have resulted in a shortage of raw materials.

However, certain relaxations have been imposed on the restrictions for economic benefits.

Owing to this, manufacturing firms have started production at a slower pace.

The industrial segment dominated the market-

By application, the industrial segment held the largest share in 2019, accounting for more than half of the global hydraulic equipment market. This is due to large scale of manufacturing activities. However, the mobile segment is projected to portray the highest CAGR of 4.1% during the forecast period, owing to rise in powerful and advanced equipment offered by the

manufacturers in the market.

The motors segment to manifest highest CAGR through 2026-

By application, the motors segment is anticipated to register the highest CAGR of 4.7% during the forecast period. This is due to rise in manufacturing and usage of machinery operated by motors. On the other hand, the cylinders segment held the largest share in 2019, accounting for nearly one-third of the market. This is attributed to maximum cylindrically operated machinery.

Asia-Pacific held the lion's share, North America to grow significantly throughout 2027-

The market across Asia-Pacific held the largest share in 2019, accounting for more than one-third of the market, owing to large manufacturing facilities and operations in major Asian countries. However, the global hydraulic equipment market across LAMEA is expected to register the fastest CAGR of 4.9% during the forecast period, owing to increase in usage of hydraulic operated machinery in this province. In addition, the North America region is anticipated to manifest a CAGR of 3.3% during the forecast period.

Major market players-

Parker-Hannifin Corp.  
Robert Bosch GmbH  
Siemens AG  
Wipro Limited  
Daikin Industries Ltd.  
Danfoss A/S  
Eaton  
Emerson Electric Co.  
Kawasaki Heavy Industries Ltd.  
Komatsu Ltd.

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We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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