

Event Pro-Av Services Market is Projected to Grow Expeditiously: USD 56.9 Billion Revenue by 2031, Claims AMR

The Europe region was the highest revenue contributor, accounting for \$10.47 billion in 2021, and is to hit \$20.06 billion by 2031, with a CAGR of 6.7%.

WILMINGTON, DE, UNITED STATES, July 11, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [event pro-av services market](#) garnered \$28.6 billion in 2021, and is estimated to generate \$56.9 billion by 2031, manifesting a CAGR of 7.1% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.

“ The event pro-av services market size was valued at \$28.6 billion in 2021, and is estimated to reach \$56.9 billion by 2031, growing at a CAGR of 7.1% from 2022 to 2031.”

Allied Market Research

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Covid-19 Scenario:

The outbreak of the COVID-19 pandemic had a negative impact on the growth of the global [event pro-av services](#) market, owing to the implementation of global lockdown, which impacted the events sector, with over 500 events either being canceled or permanently postponed.

Events like investor presentations, international seminars, and trade exhibits were postponed, owing to social distancing norms.

The adoption of video conferencing systems by event organizers, on the other hand, was a key strategy that had a beneficial effect on the market's expansion.

The research provides detailed segmentation of the global event pro-av services market based on type, platform type, category, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Based on type, the entertainment segment held the highest share in 2021, accounting for around two-fifths of the global event pro-av services market, and is expected to continue its leadership status during the forecast period. However, the corporate segment is expected to register the highest CAGR of 7.6% from 2022 to 2031.

Based on platform type, the Physical Event segment accounted for the highest share in 2021, contributing to nearly three-fifths of the global event pro-av services market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the Virtual Event segment is expected to manifest the highest CAGR of 7.7% from 2022 to 2031.

Based on category, the sound segment accounted for the highest share in 2021, holding around two-fifths of the global event pro-av services market, and is expected to continue its leadership status during the forecast period. However, the webcasting segment is estimated to grow at the highest CAGR of 8.1% during the forecast period.

Based on region, Europe held the largest share in 2021, contributing to more than one-third of the global event pro-av services market share, and is projected to maintain its dominant share in terms of revenue in 2031. In addition, the Asia-Pacific region is expected to manifest the fastest CAGR of 7.9% during the forecast period. The research also analyzes regions including North America and LAMEA.

For more information, please visit: <https://www.alliedmarketresearch.com/purchase-enquiry/31886>

Leading market players of the global event pro-av services market analyzed in the research include Shepard Exposition Services, Inc

Meeting Tomorrow

EventPro Solutions Ltd

WRG

Velocis Systems Pvt. Ltd.

Audio Visual Dynamics

AV Concepts, Inc.

DSPAV

Event Solutions

Freeman Company, LLC

Panavid, Inc

Pro AV Services, LLC

Viad Corp

Black Box

Advanced Visual Production

ProAv Limited

Digital Vision AV

Awesome Group

BI WORLDWIDE

FCM

The Event Company

Creative Group, Inc.

IBTM World

Meetings and Incentives Worldwide, Inc

WyreStorm

The report provides a detailed analysis of these key players of the global event pro-av services market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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- The global event pro-AV services market was valued at \$28,633.2 million in 2021 and is projected to reach \$56,853.4 million by 2031, registering a CAGR of 7.1% from 2021 to 2031.
- By type, the entertainment segment was the highest contributor to the market, with \$11,593.0 million in 2021, and is estimated to reach \$22,950.1 million by 2031, at a CAGR of 7.1% during the forecast period.
- By platform type, the physical type segment was the highest contributor to the market, with \$16,450.3 million in 2021, and is estimated to reach \$31,833.0 million by 2031, at a CAGR of 6.9% during the forecast period.
- By category, the sound segment was the highest contributor to the market, with \$11,660.4 million in 2021, and is estimated to reach \$22,115.4 million by 2031, at a CAGR of 6.6% during the forecast period.
- By region, Europe was the highest revenue contributor, accounting for \$10,479.8 million in 2021, and is estimated to reach \$20,069.3 million by 2031, with a CAGR of 6.7%.

Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the event pro-av services market analysis from 2021 to 2031 to identify the prevailing event pro-av services market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the event pro-av services market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global event pro-av services market trends, key players, market segments, application areas, and market growth strategies.

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