

Paints and Coatings Market New Business Opportunities and Investment Research Report by 2031

Increased demand from the automotive, construction, and architectural sectors across both developed and developing economies.

DELAWARE, DE, UNITED STATES, July 14, 2025 /EINPresswire.com/ -- According to a report published by Allied Market Research, titled "[Paints and Coatings Market](#)" by Resin (Acrylic, Alkyd, Epoxy, Polyester, Polyurethane, Vinyl, Others), by Product Type (Waterborne Coatings, Solvent-borne Coatings, Powder Coatings, Others), by Application (Architectural, Industrial, Others): Global Opportunity Analysis and Industry Forecast, 2021–2031," the global paints and coatings market was valued at \$175.8 billion in 2021 and is projected to reach \$278.4 billion by 2031, growing at a CAGR of 4.7% from 2022 to 2031.



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Market Dynamics:-

Growth Drivers:

- Increased demand from the automotive, construction, and architectural sectors across both developed and developing economies.
- Rapid urbanization and rising infrastructure development globally.
- Expansion of industrial equipment manufacturing and rising popularity of aesthetic finishes in residential and commercial projects.

Restraints:

- Health and environmental concerns associated with volatile organic compounds (VOCs) in traditional paints and coatings.

Opportunities:

- Technological innovations such as high-solid and low-VOC formulations.
- Growing inclination toward eco-friendly coatings for sustainable building practices.

Key Market Segments:-

By Resin:

- Acrylic segment dominated in 2021 with one-third of the global share and is expected to maintain its lead through 2031, driven by high usage in decorative and protective applications.
- Alkyd segment is projected to grow at the fastest CAGR of 5.3%, spurred by rising demand from the real estate and housing sectors.

By Product Type:

- Waterborne Coatings led the market with over 40% share in 2021 and will likely retain dominance due to rising demand for environmentally friendly solutions.
- Solvent-borne Coatings are expected to register the highest CAGR of 5.2%, with increasing application in industrial equipment and harsh environments.

By Application:

The Architectural segment held the largest share—nearly 60% of global revenue—in 2021 and is forecast to grow at the fastest CAGR of 5.0%. This is attributed to the boom in residential and commercial construction fueled by urbanization.

Regional Insights:

- Asia-Pacific emerged as the leading region in 2021, accounting for almost two-fifths of the global market share.
- The region is also projected to exhibit the fastest CAGR of 5.2% over the forecast period, thanks to rapid industrialization, construction activity, and infrastructure upgrades across countries like China, India, and Southeast Asia.

Key Market Players:-

Prominent players in the paints and coatings industry are strategically focusing on product innovations, partnerships, mergers & acquisitions, and regional expansions to strengthen their market positions. Major players include:

- RPM International Inc.
- Asian Paints
- Indigo Paints Ltd
- PPG Industries, Inc.
- Nippon Paint Holdings Co., Ltd
- The Sherwin-Williams Company
- Akzo Nobel N.V
- Kwalitey Paints and Coatings Pvt. Ltd.
- Kansai Paint Co., Ltd.
- Axalta Coating Systems, LLC

For more information on the Paints and Coatings Market, visit our website: <https://www.alliedmarketresearch.com/paints-and-coatings-market/purchase-options>

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