

Europe Van Market to Soar to \$142.6 Billion by 2031, Driven by Urban Mobility and E-Commerce Surge

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the [Europe van market size](#) generated \$81.2 billion in 2021, and is estimated to reach \$142.6 billion by 2031, witnessing a CAGR of 5.6% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscape, and competitive scenario.

The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market.

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UK is a major van market in Europe. Increase in working from home, as a result of the coronavirus crisis, has led to rise in popularity of motorhomes. According to the firm, which converts Volkswagen Transporter vans into campers, there has been a noticeable trend of customers buying its vehicles as somewhere to work from home or as a mobile office. The vehicles act as a base for camping trips and staycations. Volkswagen stated that the coronavirus pandemic has led to rise in demand for motorhomes as customers become more interested in driving holidays and trips around the UK.

Key manufacturers have carried numerous developments in the Europe van market. For instance, in August 2022, Mercedes-Benz expanded its Marco Polo family with new micro-camper panel van module for T-Class. According to the company, T-Class serves families and leisure enthusiasts who need plenty of space but in a more compact vehicle. The T-Class is essentially a posher version of the Citan. In addition, in May 2022, Volkswagen commercial vehicles launched a new Engineered To Go conversion for Crafter Luton van, with Palfinger tail



lift available as a model. The Palfinger V500LQ tail lift provides 500kg lifting capacity on an aluminum load platform. The Crafter Luton tail lift conversion is built on the brand's innovative chassis cab.

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The report offers a detailed segmentation of the Europe van market based on type and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

Based on type, the medium van segment held the largest share in 2021, accounting for nearly two-fifths of the Europe van market. However, the small van segment would dominate in terms of revenue through 2031 and the large van segment is estimated to witness the fastest CAGR of 6.4% during the forecast period.

Based on country, the market in rest of Europe was the largest in 2021, accounting for more than one-third of the Europe van market, and is likely to maintain its leadership status during the forecast period. However, the market in the UK is expected to manifest the highest CAGR of 7.8% from 2022 to 2031. The other countries analyzed in the study include Germany, France, Russia, and Italy.

Factors such as expansion of the logistics industry, along with development of the automotive industry with a growing inclination toward leisure & recreational activities are some of the prominent factors that propel demand for vans in Europe. However, availability of alternate vehicles and implementation of stringent emission norms are expected to hinder growth of the Europe van market. Moreover, increase in government initiatives for promotion of e-mobility and [rise in demand for electric vans from the logistics sector](#) in Europe is expected to provide growth opportunities for the market during the forecast period

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Leading players of the Europe van market analyzed in the research include Adventure Van, Affinity RV Sp. z o.o., Alphavan GmbH, Bilbo's Design, Concept Multi Car Ltd., CoTrim, Danbury, Devon Conversions, Laika Caravans, and Vanderlust.

The report analyzes these key players of the Europe van market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

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