

Wood Adhesives Market is Estimated to Grow at a Promisable CAGR During Forecast Period 2032

The wood adhesive market is witnessing notable growth owing to the development of eco-friendly and high-performance products.

WILMINGTON, DE, UNITED STATES, July 14, 2025 /EINPresswire.com/ -- According to the study, the global <u>wood adhesive market</u> was valued at \$4.5 billion in 2022 and is projected to reach \$7.9 billion by 2032, growing at a CAGR of 5.9% from 2023 to 2032.

Key Market Drivers

The growth of the wood adhesive market is primarily fueled by:

- Rapid expansion of the furniture and construction sectors, especially in emerging economies.
- Rising demand for eco-friendly and high-performance adhesives in woodworking and sustainable construction practices.
- Stringent environmental regulations favoring low-emission and bio-based adhesives.

- Innovations in bonding technologies, enabling tailored solutions for a variety of substrates and applications.

These factors are encouraging manufacturers to develop advanced adhesive products with improved strength, moisture resistance, and environmental compliance.

Key Drivers:

- Rising demand from construction & furniture sectors
- Increasing awareness about environmental sustainability

Opportunities:

- Advancements in adhesive technologies

Restraints:

- Fluctuating raw material prices
- Health concerns over formaldehyde emissions

Market Segmentation Insights:-

By Type:

- Urea-formaldehyde dominated the market in 2022, capturing over one-fourth of the global revenue. Its cost-effectiveness, strong bonding capability, and versatility make it a staple in construction and furniture manufacturing.

- However, Melamine Urea-formaldehyde is projected to witness the fastest growth, with a CAGR of 6.5% from 2023 to 2032. Known for its excellent bonding strength, durability, and moisture resistance, this adhesive is widely used in exterior-grade panels, engineered wood, and flooring.

By Application:

- The furniture segment held the largest market share in 2022, accounting for nearly 40% of the global revenue. The widespread use of adhesives for assembling and bonding furniture parts is a major factor driving this dominance.

- Meanwhile, the flooring segment is expected to grow at the fastest rate, registering a CAGR of 6.2%. This growth is supported by the global boom in construction and renovation activities, particularly in the residential and commercial sectors.

Regional Analysis:

Asia-Pacific emerged as the largest regional market in 2022, contributing more than one-third of the global revenue. The region is expected to maintain its lead through 2032, driven by:

- Rapid urbanization and infrastructure development
- Expansion of the furniture and woodworking industries
- Rising preference for sustainable and high-performance adhesive products

These dynamics position Asia-Pacific as a key contributor to the wood adhesive market's future growth.

Leading Market Players:

- HB Fuller

- Henkel AG & Co., KGaA

- Bostik SA
- 3M
- Sika AG
- Ashland, Inc.
- Pidilite Industries Ltd.
- Jubilant Industries Ltd.
- DowDuPont Inc.
- Akzo Nobel N.V.

These companies are focusing on product innovation, strategic collaborations, regional expansions, and sustainability-focused formulations to maintain competitive advantage in the global market.

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