

# Music Distribution Services Market Growing at 6.2% CAGR | Reach USD 1.68 Billion by 2030 Globally

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According to the report published by Allied Market Research, [Music Distribution Services Market](#) Growing at 6.2% CAGR | Reach USD 1.68 Billion by 2030 Globally. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.



The global music distribution services market size was valued at \$911.87 million in 2020, and is projected to reach at \$1683.08 million by 2030, growing at a CAGR of 6.2% from 2020 to 2030.

Increase in number of active music listeners around the globe and rise in interest in different varieties of music drive the growth of the global music distribution services market. However, risks related to data leakage and music piracy concerns in online music distribution restrain the market growth. On the other hand, integration of virtual reality in the music distribution platforms creates new opportunities in the coming years.

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The global music distribution service industry is segmented into type, deployment mode, end user, and region. By type, the market is bifurcated into artist-to-fan and distributor to digital retailers. Depending on deployment, it is segregated into on-premise and cloud. On the basis of end user, it is fragmented into record companies and independent music producer.. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

This report gives an in-depth profile of some key market players in the music distribution services market are Amuse, Ditto Music, Horus Music, Kobalt Corp, LANDR Audio, RouteNote Inc., The Orchard (Sony), Spotify, Symphonic Distribution, and Tunecore This study includes market trends, market analysis, and future estimations to determine the imminent investment pockets

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Based on region, North America contributed to the highest market share in 2020, holding more than two-fifths of the global music distribution services industry, and is projected to continue its lead in terms of revenue by 2030. This is attributed to rise in investments in emerging technologies to streamline distribution processes, increased adoption of music distribution services to improve corporate performance, and developed socio-economic and IT infrastructure in countries such as the United States, Canada for cloud-based music distribution services. However, Asia-Pacific is expected to manifest the fastest CAGR of 8.6% during the forecast period. This is due to increases music distribution services such Spotify, Tik-Tok, and others along with deployment of automation by independent music producers and record companies to improve corporate processes, management, and audience behavior tracking.

Based on type, the artist-to-fan segment accounted for the highest share in 2020, contributing to nearly three-fifths of the global music distribution services market, and is projected to continue its leadership status during the forecast period. Moreover, this segment is estimated to manifest the highest CAGR of 6.9% from 2021 to 2030. This is due to rise in internet penetration and adoption of artist-to-fan business models by independent musicians, independent music labels, music marketing experts, promoters, and others in the music industry to expand the fan base. The research also analyzes the distributor to digital retailers segment.

Based on deployment mode, the cloud segment held the largest share in 2020, accounting for nearly three-fifths of the global music distribution services market, and is projected to continue its lead position during the forecast period. Moreover, this segment is expected to witness the largest CAGR of 6.6% from 2021 to 2030. This is due to numerous advantages offered by cloud deployments such as low deployment costs, increased flexibility and scalability in music distribution software platforms, predictable running expenses, and risk reduction for system downtime. The report also discusses the on-premise segment.

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□ Owing to the Covid-19 pandemic, the music distribution services market has been hit hard as retailers were unable to distribute music with closure of stores during the lockdown. However,

the offline distribution is expected to get back on track post-lockdown.

□ Independent music labels, producers, and artists along with established music companies began integrating new ways to monetize music consumption and adopted innovative distribution models. The release of music on online streaming platforms such as Spotify, iTunes, and others increased considerably as listeners changed their consumption behavior.

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Thanks for reading this article you can also get individual chapter-wise sections or region-wise report versions like North America Europe or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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