

Satellite Internet Market Growing at 20.4% CAGR | Reach USD 18.59 Billion by 2030 Globally

WILMINGTON, DE, UNITED STATES, July 14, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "<u>Satellite Internet Market</u> Growing at 20.4% CAGR | Reach USD 18.59 Billion by 2030 Globally." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segments, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain a thorough



understanding of the industry and determine steps to be taken to gain competitive advantage.

The global satellite internet market generated \$2.93 billion in 2020, and is estimated to generate \$18.59 billion by 2030, witnessing a CAGR of 20.4% from 2021 to 2030.

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Surge in need for satellite internet in rural areas, advancement in communication technology across the globe, and growth in supportive government regulation across developing nations drive the growth of the global satellite internet market. However, implementation and maintenance cost of satellite broadband communication system hinder the market growth. On the other hand, rise in adoption of artificial intelligence (AI), machine learning, and cloud computing in space sector create new opportunities in the coming years.

Segment Review :

The global satellite internet market is segmented on the basis of band type, end user, and region. By band type, the market is divided into C-band, X-band, L-band, K-band, and others. By end user, it is categorized into commercial users and individual. The commercial users segment

is further sub divided into law enforcement agencies, emergency relief centers, and public health organizations. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Leading players of the global satellite internet market analyzed in the research include Embratel, Eutelsat Communications SA, Freedomsat, Hughes Network Systems, LLC, OneWeb, Singtel, Skycasters, SpaceX, Viasat, Inc, and Wireless Innovations, Ltd. These players have adopted various strategies to increase their market penetration and strengthen their foothold in the satellite internet industry.

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Based on region, North America contributed to the highest market share in 2020, accounting for nearly two-fifth of the total market share, and is projected to maintain its dominant share in terms of revenue by 2030. However, Asia-Pacific is expected to witness the largest CAGR of 22.4% during the forecast period.

Based on band type, the C-band segment held the largest market share in 2020, accounting for more than two-fifths of the total share, and is estimated to maintain its lead position during the forecast period. However, the K-band segment is expected to manifest the largest CAGR of 22.7% from 2021 to 2030.

Based on end user, the commercial user segment accounted for the highest market share in 2020, contributing to nearly three-fourths of the global satellite internet market, and is projected to maintain its leadership status during the forecast period. However, the individual segment is estimated to witness the highest CAGR of 22.3% from 2021 to 2030.

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Key Industry Developments:

 January 2023: SpaceX's Starlink expanded its satellite internet services to rural and remote areas in Brazil, providing low-latency, high-speed internet access to underserved communities.
This expansion is part of Starlink's global push to enhance connectivity in remote regions.

March 2023: The European Union announced its plan to develop a sovereign satellite internet system to provide secure, high-speed internet access across Europe. The project, which aims to reduce dependency on foreign satellite systems, is expected to be operational by 2027 and will enhance connectivity in remote regions.

I July 2023: OneWeb, a global satellite internet provider, completed the deployment of its

satellite constellation to provide global internet coverage. This marks a significant milestone in OneWeb's goal of offering high-speed satellite internet services to underserved regions worldwide, particularly in remote and rural areas of Africa, Asia, and the Arctic.

August 2023: India's Bharti Enterprises announced a collaboration with Hughes Communications to launch satellite broadband services targeting rural and underserved areas across India. The partnership aims to enhance internet accessibility and support India's digital transformation initiatives.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into market dynamics and will enable strategic decision-making for existing market players as well as those willing to enter the market.

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About Us:

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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