

# Cobalt Sulphate Market to Reach \$1.9 Billion by 2030, with Industry Leaders Dominating the Landscape

*Cobalt sulphate's characteristics make it ideal for applications in dryers for lithographic inks, porcelain decoration & glazed product stabilization.*

WILMINGTON, DE, UNITED STATES, July 15, 2025 /EINPresswire.com/ -- The [cobalt sulphate market](#) is poised for significant expansion, with Allied Market Research projecting its value to reach \$1.9 billion by 2030, growing at a CAGR of 6.4% from 2021 to 2030. In 2020, the market stood at \$1.0 billion, reflecting a steady upward trajectory fueled by increasing applications across diverse industries.



Request a sample of Cobalt Sulphate: <https://www.alliedmarketresearch.com/request-sample/2149>

Market Dynamics: Key Growth Drivers and Restraints:-

Primary Growth Determinants:

- High Solubility and Cost-Efficiency: Cobalt sulphate's characteristics make it ideal for applications in dryers for lithographic inks, porcelain decoration, glazed product stabilization, and varnishes.
- Growing Industrial Demand: It is increasingly used in cobalt plating, passivation processes, and as a component in electric cells and batteries, further accelerating market growth.
- Emerging Applications: Use in water treatment, ceramic pigments, and electroplating is unlocking new commercial avenues.

## Market Challenges:

- Health Hazards: Prolonged exposure via inhalation or skin contact can cause carcinogenic effects and organ toxicity, limiting widespread adoption.
- Regulatory Constraints: Stringent environmental and health regulations concerning cobalt compounds may restrain growth in certain regions.

## Market Opportunities: Future Potential:

- Despite challenges, the market is brimming with opportunities:
- Rising utilization in electroplating, cobalt-based pigment production, and foliar spray formulations offers substantial scope for expansion.
- Innovations in eco-friendly formulations and sustainable sourcing are likely to drive next-gen applications, particularly in the automotive and energy storage sectors.

## Competitive Landscape: Leading Market Players:-

The report provides detailed company profiles, highlighting strategic initiatives such as M&As, partnerships, R&D investments, and geographic expansions. Prominent players include:

- Jervois Finland
- Ganzhou Tengyuan Cobalt Industrial Co. Ltd.
- Zhangjiagang Huayi Chemical Co. Ltd.
- Nantong Xinwei Nickel & Cobalt Hightech Development Co. Ltd.
- Norilsk Nickel
- Umicore
- Hunter Chemical LLC
- Jiayuan Cobalt Holdings Limited
- Merck KGaA
- Jinchuan Group International Resources Co. Ltd.

These firms are strengthening their global presence and technological capabilities to maintain competitive advantage in a dynamic market landscape.

## Strategic Tools: Analytical Frameworks:-

The study incorporates:

- PESTEL Analysis: To evaluate macroeconomic and regulatory factors impacting the market.
- Porter's Five Forces: To assess competitive intensity and market attractiveness.
- Opportunity Mapping: Investment potential is analyzed based on CAGR and relative market share to help stakeholders prioritize strategic decisions.

## Regional Spotlight: LAMEA Leads in Growth:-

The LAMEA region (Latin America, Middle East, and Africa) is forecasted to register the highest CAGR of 7.2%, accounting for 48% of the global share in 2020. Key drivers in this region include:

- Rising demand for cobalt supplements in livestock feed for cattle, sheep, and goats.
- Increased meat consumption and growing awareness about animal health.

## Frequently Asked Questions (FAQs):

What is the expected CAGR of the cobalt sulphate market (2021–2030)?

□ 6.4%

What is the projected market value by 2030?

□ \$1.9 billion

How can I access a sample report?

□ Visit the Allied Market Research website for sample access.

Which factors are driving industry growth?

□ Industrial applications, electroplating, and battery production.

Who are the top players in the market?

□ Jervois Finland, Norilsk Nickel, Umicore, among others.

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<https://www.alliedmarketresearch.com/cobalt-sulphate-market/purchase-options>

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep

online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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