

Pyrolysis Oil Market Growth Probability, Key Vendors and Future Scenario Up To 2031

The rise in the need for environment-friendly fuel serves as a potential opportunity for the expansion of the global pyrolysis oil market.

WILMINGTON, DE, UNITED STATES, July 15, 2025 /EINPresswire.com/ -- The growing demand for sustainable and environment-friendly fuels presents significant growth opportunities for the global [pyrolysis oil market](#). According to a report published by Allied Market Research, the market was valued at \$318.5 million in 2021 and is projected to reach \$480.9 million by 2031, growing at a CAGR of 4.3% from 2022 to 2031.



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Market Drivers:

- Rising energy costs and increasing global prices of petroleum products
- Growing demand for plastic and rubber, particularly in manufacturing sectors
- Surge in plastic consumption in industries such as food & beverages
- Infrastructure development projects accelerating worldwide

Opportunities:

- Increased focus on environment-friendly fuel alternatives

Segmental Analysis:-

By Feedstock:

- Plastic segment dominated the market in 2021, accounting for over two-fifths of global revenue.
- Rubber segment is projected to register the highest CAGR of 4.6% from 2022 to 2031.

By Process:

- Slow pyrolysis held the largest share in 2021, contributing to over 50% of the market.
- Fast pyrolysis is forecasted to grow at the fastest CAGR of 4.5% during the forecast period.

By End Use:

- Heat and power was the leading end-use segment in 2021, accounting for nearly 60% of total market share.
- Automotive fuel is expected to witness the highest CAGR of 4.6% through 2031.

By Region:

- North America held the dominant share in 2021, contributing nearly two-fifths of the global market.
- Asia-Pacific is anticipated to record the fastest CAGR of 4.7% during the forecast period.

Key Market Players:

- Bioenergy AE Cote-Nord
- New Hope Energy
- Green Fuel Nordic Oy
- Agilyx
- OMV Aktiengesellschaft
- Plastic Advanced Recycling Corp.
- Quantafuel ASA
- Alterra Energy
- Ensyn
- Niutech

These leading players are focusing on strategies such as product launches, collaborations, joint ventures, and geographical expansion to enhance their market share and competitiveness.

For more information on this report, please contact our sales team at sales@alliedmarketresearch.com.

<https://www.alliedmarketresearch.com/pyrolysis-oil-market/purchase-options>

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