

Incentive Travel Market 2025 is Projected to Grow Expeditiously: USD 216.8 Billion Revenue by 2031, Claims AMR

The incentive travel market was valued at \$42 billion in 2021, and is estimated to reach \$216.8 billion by 2031, growing at a CAGR of 12.1% from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, July 16, 2025 /EINPresswire.com/ -- As per the report

Incentive Travel Market - By source, the domestic segment is expected to grow at the highest CAGR of 11.48% from 2022 to 2031	published by Allied Market Research, the global <u>incentive</u> <u>travel market</u> garnered \$42.0 billion in 2021, and is estimated to generate \$216.8 billion by 2031, manifesting a CAGR of 12.1% from 2022 to 2031. The report provides a comprehensive study which focuses on value chain, competitive scenario, changing market dynamics, major segments, and regional landscape.
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The research offers a detailed analysis which focuses on segmentation of the global <u>incentive</u> <u>travel</u> market based on source, industry type, end user, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

On the basis of source, the domestic segment contributed to the largest share in 2021, holding more than three-fourths of the global incentive <u>travel</u> market, and is anticipated to maintain its dominant position during the forecast period. On the other hand, the international segment is registered to grow at the fastest CAGR of 14.11% during the forecast period.

On the basis of industry type, the healthcare segment held the largest share in 2021, contributing to around one-fifth of the global incentive travel market, and is estimated to

continue its dominance during the forecast period.

On the basis of end user, the corporate institutions segment held the highest share in 2021, contributing to more than 90% of the global incentive travel market, and is anticipated to lead the market during the forecast period.

On the basis of region, the Asia-Pacific region is registered to manifest the fastest CAGR of 12.79% during the forecast period. However, the region across Europe accounted for the largest share in 2021, contributing to nearly two-fifths of the total incentive travel market share, and is estimated to maintain its lead in terms of revenue in 2031.

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Leading market players of the global incentive travel market analyzed in the research include BCD GROUP

BI WORLDWIDE

Direct Travel

Fareportal

Frosch

Omega World Travel

CSI DMC

IBTM

ITA GROUP

MARITZ

CARLSON WAGONLIT TRAVEL

360 Destination Group

ACCESS Destination Services

ATPI Ltd.

cievents

Conference Care Ltd.

Creative Group, Inc.

Meetings and Incentives Worldwide, Inc.

One10, LLC

The Freeman Company

The Interpublic Group of Companies, Inc.

Expedia Group

Booking Holdings

CWT

Travel Leaders Group

Travel Edge

ATG

Adelman Travel

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