

Australia Vegetable Oil Market 2025-2033: Growth, Trends & Insights

Australia vegetable oil market size reached USD 7.85 Billion in 2024, is projected to reach USD 12.50 Billion by 2033, CAGR of 4.76% during 2025-2033.

AUSTRALIA, July 17, 2025

/EINPresswire.com/ -- The latest report by IMARC Group, titled "Australia Vegetable Oil Market: Industry Analysis, Competition, Outlook, Opportunities, Challenges, and Forecast to 2033," is offering a comprehensive analysis of the [Australia vegetable oil market's](#) robust expansion. This report includes competitor and regional analysis, as well as a detailed breakdown of industry segments. The Australia vegetable oil market size reached USD



7.85 billion in 2024. Looking forward, the market is projected to reach USD 12.50 billion by 2033, exhibiting a growth rate (CAGR) of 4.76% during 2025-2033.

Market Size: 2024

Market Size: 2025-2033

Market Size: 2019-2024

Market Size: USD 7.85 Billion

Market Size: USD 12.50 Billion

Market Size: 4.76%

More people are buying oils that are good for the heart and have clean labels because they want

less saturated fat and more omega fatty acids. Oils like canola, olive, sunflower, and avocado are becoming more popular because they help heart health and fit with today's food trends.

Growing oilseed crops at home and having systems in place to refine and export oils are helping

keep supplies steady and make it easier to sell oils abroad. These oils are also being used more in areas like making biodiesel, making [Australia beauty products](#), and feeding animals, which is helping the market grow. Supermarkets and stores that sell special products are putting more space on shelves for higher-quality, organic, and spray-free vegetable oils, showing that customer tastes are changing.

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- The market is changing, with more people and companies choosing cold-pressed and unprocessed oils because they are natural and less processed.
- Diets like Mediterranean and plant-based are helping to create new products and increase interest in different types of oils.
- Health campaigns and nutrition experts are teaching people about the benefits of healthier oils, which supports long-term health trends.
- Food makers are updating their products to use less saturated fat and switch to vegetable oils as a healthier option instead of animal fats.
- Using sustainable and renewable energy in factories is helping the industry reduce its carbon footprint.

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- More people are choosing products that are healthy and made with simple, natural ingredients.
- More farmers are growing oilseeds at home, especially canola, which helps ensure a steady supply.
- There is growing need for these crops in industries like [Australia food processing](#), making biofuel, and creating beauty products.
- New technologies are improving how these crops are processed and how they are grown.
- Good trade deals and strict safety rules are helping countries compete better in global markets.

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- Producers are investing in solar-powered facilities and renewable energy partnerships to enhance sustainability.
- The market is seeing increased adoption of non-GMO and organic certifications to meet premium segment demand.
- Oilseed crop diversification, including sunflower and safflower, is improving raw material flexibility.
- Government-backed research is driving improvements in yield stability and sustainable cultivation.
- Export markets, especially in Japan and the EU, are valuing Australian canola for its quality and traceability.

Key Market Drivers and Opportunities

- Expansion of plant-based and vegan product lines is creating new demand for specialty oils.
- Growth in the biofuels sector is opening additional industrial applications for vegetable oils.
- Export opportunities are increasing as Australia maintains high quality and compliance standards.
- Collaboration with retailers and food service providers is supporting the launch of value-added oil products.
- The shift toward eco-friendly packaging and production is attracting environmentally conscious consumers.

Key Challenges and Risks

- Price volatility due to fluctuations in raw material costs and global market dynamics.
- Ensuring consistent quality and traceability across diverse supply chains.
- Addressing health concerns related to certain oils, such as palm and soybean, through sustainable sourcing and transparent labeling.
- Navigating regulatory changes and compliance requirements in domestic and export markets.
- Competition from alternative fats and oils in both food and industrial applications.

Key Market Trends and Innovations

- Market participants are leveraging data analytics to track consumption trends and optimize supply chains.
- Investments in branding and product differentiation are strengthening market positioning.
- The adoption of vertically integrated oilseed-to-oil systems is enhancing resilience and profitability.
- Strategic partnerships with renewable energy providers are supporting decarbonization goals.
- The competitive landscape is evolving with a focus on quality, sustainability, and innovation.

Key Market Segments and Applications

Oil Types:

- Palm Oil
- Soybean Oil
- Sunflower Oil
- Canola Oil
- Coconut Oil
- Palm Kernel Oil

End-Use Industries:

- Food Industry
- Biofuels

□ Others

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- Australia Capital Territory & New South Wales
- Victoria & Tasmania
- Queensland
- Northern Territory & Southern Australia
- Western Australia

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- In November 2024, Riverina Oils began operating its Bomen, NSW facility with solar power, producing over 80,000 tons of refined vegetable oil annually in partnership with Flow Power.
- Between January and September 2023, Australia imported over 90,000 tons of vegetable oil, with Argentina and Malaysia as leading suppliers.

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- Leading domestic and international oilseed processors and refiners
- Major supermarket and specialty retail chains
- Export-oriented agribusinesses
- Companies specializing in biodiesel and industrial oil applications

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1. Market Performance (2019–2024)
2. Market Outlook (2025–2033)
3. COVID-19 Impact on the Market
4. Porter’s Five Forces Analysis
5. Strategic Recommendations
6. Historical, Current and Future Market Trends
7. Market Drivers and Success Factors
8. SWOT Analysis
9. Structure of the Market
10. Value Chain Analysis
11. Comprehensive Mapping of the Competitive Landscape

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Q1: What is driving the growth of the vegetable oil market in Australia?

A: Consumer demand for heart-healthy, clean-label oils and expanding industrial applications are key drivers.

Q2: Which oil types are most popular in the Australian market?

A: Canola, olive, sunflower, and avocado oils are increasingly favored for their health benefits and versatility.

Q3: How is sustainability influencing the market?

A: Producers are adopting renewable energy, non-GMO certifications, and eco-friendly practices to meet consumer and regulatory expectations.

Q4: What challenges does the industry face?

A: Price volatility, quality assurance, and regulatory compliance are ongoing challenges.

Q5: What opportunities exist for new entrants?

A: Growth in plant-based foods, biofuels, and export markets presents significant opportunities for innovation and expansion.

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