

MLG Capital Acquires Wellington Apartment Homes Multifamily Property Near Seattle

Acquisition is first under MLG Private Fund VII, which opened to investors in February

BROOKFIELD, WI, UNITED STATES, July 18, 2025 /EINPresswire.com/ -- [MLG Capital](#) – a national leader in diversified private real estate investments – today announced its acquisition of Wellington Apartment Homes, a multifamily asset located in Silverdale, Wash. The 240-unit, garden-style property offers spacious floor plans and a desirable amenity set, including bayside views, a heated pool, clubhouse, fitness center and dog park.

MLG plans to conduct interior and exterior renovations, including installing stainless steel appliances, granite countertops and other premium features in all units, as well as improving property curb appeal and enhancing community amenities.



MLG Capital recently acquired Wellington Apartment Homes



MLG CAPITAL

“We are thrilled to acquire Wellington Apartment Homes and establish our footprint in the Pacific Northwest,” said Tom Pugh, Vice President at MLG’s Denver office. “This acquisition is especially exciting as it is MLG’s first under Private Fund VII, which opened to investors in February. With the assumption of attractive in-place financing, we believe this opportunity will generate beneficial cash flow for Fund VII while providing a clear path to increase net operating income through capital investment into the property. Overall, this acquisition aligns well with our diversified private fund strategy of acquiring quality assets that deliver attractive risk-adjusted returns for our investors.”

Wellington Apartment Homes is located in a desirable submarket of the Seattle MSA, with well-rated schools, an affordable cost of living and excellent proximity to outdoor recreation.

The multifamily property is MLG's first acquisition in Washington.

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About MLG Capital

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Any offering includes risks and uncertainty many of which are not outlined herein including, without limitation, risks involved in the real estate industry such as market, operational, interest rate, occupancy, inflationary, natural disasters, capitalization rate, regulatory, tax and other risks which may or may not be able to be identified at this time and may result in actual results differing from expected.

Any financial information or projections may be initial estimates and may be subject to change without notice to recipient. An investment into a private offering is subject to various risks, none of which are described herein. All figures as of 3/31/2025. Value consists of disposed of assets as well as the current internal valuation of currently held assets as of 3/31/2025. Values may not

have been reviewed by an independent 3rd party and may be internal projections.

Advisory services offered through MLG Fund Manager LLC, an investment adviser registered with U.S. Securities & Exchange Commission.

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