

Blockchain-as-a-Service Market Projected to Skyrocket to \$84.6 Billion by 2031 with 59.3% CAGR

Rising internet use, cyber threats, financial complexity, and blockchain adoption in developing nations fuel blockchain-as-a-service market growth.

WILMINGTON, DE, UNITED STATES, July 21, 2025 /EINPresswire.com/ --

According to the report published by Allied Market Research, the global [blockchain-as-a-service market](#)

generated \$829 million in 2021, and is projected to reach \$84.6 billion by 2031, growing at a CAGR of 59.3% from

2022 to 2031. The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

Request Sample Report (Get Full Insights in PDF - 345 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/A31496>

Blockchain as a service (BaaS) allows businesses of all types and sizes to access blockchain-based technologies without investing on in-house development teams and processes. The BaaS model enables companies to access the blockchain provider's service wherein they can develop blockchain applications at a minimal cost. Furthermore, increase in number of cyber threats post the outbreak of the COVID-19 pandemic aided in propelling the growth of the global blockchain as a service (BaaS) solutions during the forecast period, hence empowering the demand for blockchain as a service (BaaS) solution.

Moreover, the rise in complexity of the global financial sector during the period has positively impacted the need for blockchain as a service (BaaS) industry. However, the initial development



and implementation costs of blockchain services is anticipated to hamper the blockchain as a service (BaaS) market during the forecast period. On the contrary, the growth in adoption of blockchain technologies in the global economy is expected to offer remunerative opportunities for the expansion of the blockchain-as-a-service market forecast.

COVID-19 Scenario:

1. The outbreak of the COVID-19 pandemic had a positive impact on the growth of the global blockchain-as-a-service market, owing to the presence of lockdowns in various countries across the globe.
2. Lockdowns resulted in increased internet penetration during the pandemic, and hence, blockchain technology was increasingly used, boosting the growth of the market.
3. In addition, growth in the popularity and adoption of cryptocurrency and nonfungible tokens (NFTs) and the rising popularity of metaverse and virtual marketplaces favourably impacted the growth of the market.
4. Thus, the market is further expected to grow rapidly in the coming years.

Buy Now & Get Exclusive Report at: <https://www.alliedmarketresearch.com/blockchain-as-a-service-market/purchase-options>

The report offers detailed segmentation of the global blockchain-as-a-service market based on offering, enterprise size, application, industry vertical, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on fastest growing segments and highest revenue generation that is mentioned in the report.

Based on offering, the tools segment held the dominating market share in 2021, holding more than half of the global market, and is expected to maintain its leadership status during the forecast period. The services segment, on the other hand, is expected to cite the fastest CAGR of 61.1% during the forecast period.

Based on industry vertical, the BFSI segment held the dominating market share in 2021, holding more than one-third of the global market, and is expected to maintain its leadership status during the forecast period. The retail and e-commerce segment, on the other hand, is expected to cite the fastest CAGR of 63.3% during the forecast period.

Based on enterprise size, the large enterprises segment held the dominating market share in 2021, holding three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The SMEs segment, on the other hand, is expected to cite the fastest

CAGR of 61.0% during the forecast period.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/A31496>

Based on application, the payment segment held the lion's share in 2021, holding nearly one-fourth of the global market. The retail and e-commerce segment, on the other hand, is expected to cite the fastest CAGR of 63.3% during the forecast period.

Based on region, the market across North America held the dominating market share in 2021, holding around two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 64.2% during the forecast period.

The key players analyzed in the global blockchain-as-a-service market report include Accenture plc, Altos, AWS, Bitfury, Factom, HPE, Huawei technologies, IBM CORPORATION, Infosys limited, Leewayhertz, Microsoft Corporation, Oracle Corporation, Oodles Technologies, and others.

The report analyzes these key players in the global blockchain-as-a-service market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analyzing recent developments, product portfolio, business performance and operating segments by prominent players in the market.

If you have any special requirements, Request customization:

<https://www.alliedmarketresearch.com/request-for-customization/A31496>

Other Trending Report:

1. [Ambient Intelligence Market](#)
2. [Enterprise Collaboration Market Size](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various

companies. This helps us dig out market data that helps us generate accurate research data tables and confirm the utmost data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street,
Corporation Trust Center,
Wilmington, New Castle,
Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: + 1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

David Correa

Allied Market Research

+ 1 800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/832519394>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.