

Lift Trucks Market is Projected to Reach at a USD 100.4 Billion by 2035 Amid E-Commerce Boom

Lift trucks market to reach USD 100.4 billion by 2035, driven by 6.9% CAGR and rising demand from e-commerce, automation, and logistics sectors.

ROCKVILLE, MD , MD, UNITED STATES, July 21, 2025 /EINPresswire.com/ -- The global [lift trucks market](#), currently valued at USD 51.5 billion in 2025, is poised to almost double to USD 100.4 billion by 2035, driven by a robust Compound Annual Growth Rate (CAGR) of 6.9%.



This surge is primarily attributable to the rapid expansion of e-commerce and logistics operations, which are increasingly reliant on advanced material handling equipment. The demand for faster delivery and optimized inventory management is accelerating the adoption of automated and semi-automated lift trucks in modern warehouse environments.

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Key Takeaways from Market Study:

1. The global lift trucks market is projected to increase from USD 51.5 billion in 2025 to USD 100.4 billion by 2035, with a CAGR of 6.9%.
2. Demand growth is fueled by expanding warehousing and logistics sectors across emerging economies.
3. Electric lift trucks are gaining strong traction due to rising environmental regulations and sustainability goals.
4. E-commerce boom is driving significant adoption of lift trucks for inventory handling and faster operations.
5. Automation and integration of telematics in lift trucks are enhancing operational efficiency

and fleet management.

Leading Players Driving Innovation in the Lift Trucks Market:

Prominent players in the market include Hyster-Yale Material Handling Inc., Toyota Industries Corporation, Jungheinrich Group, KION Group AG, and Mitsubishi Nichiyu Forklift Corporation.

Industrial Growth and Infrastructure Development:

Industrial and infrastructure development across emerging economies—including China, India, Brazil, and Southeast Asia—is further propelling market growth. Investments in manufacturing, construction, mining, and automotive sectors are fueling the need for efficient material movement, thereby catapulting lift trucks into critical industrial roles.

Technological Advancements Reshaping the Market:

Technological innovation is reshaping the market landscape. The integration of IoT, telematics, real-time diagnostics, and automation into lift trucks is revolutionizing fleet management, safety, and performance. Autonomous and semi-autonomous lift trucks are becoming increasingly prevalent, offering lower operational risks and boosted efficiency in large-scale logistics hubs.

Rising Popularity of Electric Lift Trucks:

Electrification of lift trucks continues to gain momentum, particularly across sectors such as food & beverage, pharmaceuticals, and retail where air quality and hygiene are crucial. Electric models offer reduced emissions, lower maintenance costs, and seamless alignment with corporate sustainability goals.

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More Valuable Insights on Offer:

Fact.MR, in its new offering, presents an unbiased analysis of the Lift Trucks Market, presenting historical data for 2020 to 2024 and forecast statistics for 2025 to 2035.

The lift trucks market is segmented across various parameters to provide a detailed understanding of demand trends and growth opportunities. By type, the market includes counterbalance and reach lift trucks, catering to diverse operational needs. Based on class, the market is categorized into electric motor rider trucks, electric motor narrow aisle trucks, electric motor pedestrian trucks, internal combustion engine trucks with cushion tyres, internal combustion engine trucks with pneumatic tyres, electric and internal combustion engine tractors, and rough terrain forklift trucks.

In terms of propulsion, the market is divided into internal combustion (IC) engine vehicles—further classified into petrol, diesel, and others—and electric vehicles, which are gaining prominence due to sustainability concerns. End-use industries driving the demand for lift trucks include mining, logistics, construction, manufacturing, agriculture, and others, highlighting the market's broad applicability. Regionally, the market spans North America, Latin America, Western Europe, Eastern Europe, East Asia, South Asia & Pacific, and the Middle East & Africa, with each region contributing uniquely to the global market landscape.

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The global [forklift truck market size](#) is estimated to be valued at US\$ 62,252.2 million in 2024. Sales of forklift trucks are expected to incline at a CAGR of 7.5% through 2034. A valuation of US\$ 128,303.7 million is anticipated for the forklift truck market by 2034.

The [global tail lift market size](#) is analyzed to reach a valuation of US\$ 80.36 billion in 2024 and has been projected to further expand at a CAGR of 6.3% to end up at US\$ 148.04 billion by 2034.

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