

Adhesives and Sealants Market Poised for Rapid Growth Amid Rising Demand in Automotive & Electronics Applications

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Technical advancements and the surge in R&D activities have significantly boosted the demand for a wide array of electrical and electronic devices, while increased government spending on infrastructure and construction has further fueled the growth of the global

[adhesives and sealants market](#). According to a recent report by Allied Market Research, the market was valued at \$51.9 billion in 2020 and is projected to reach \$85.0 billion by 2030, growing at a CAGR of 5.1% from 2021 to 2030.

The comprehensive report offers an in-depth analysis of key investment pockets, competitive landscape, market trends, growth drivers, and opportunities.

For more information, contact Allied Market Research at:

<https://www.alliedmarketresearch.com/request-sample/1404>

Key Market Drivers and Opportunities:-

- **Technological Advancements:** Innovations in adhesives and sealants have expanded their use in consumer electronics, automotive components, and advanced manufacturing.
- **Growth in Construction Spending:** Rising investments in residential, commercial, and public infrastructure projects are significantly driving the demand for bonding and sealing solutions.
- **Sustainability Trends:** The emergence of non-toxic and eco-friendly adhesives and sealants presents lucrative growth opportunities for market players.



Adhesives and Sealants Market Key Trends

Market Restraints:-

Despite promising growth, the market faces challenges such as:

- Health Risks from VOCs: Prolonged exposure to volatile organic compounds emitted during manufacturing processes poses health hazards.
- Stringent Regulations: Increasing regulatory scrutiny and environmental concerns may limit the widespread use of traditional adhesives and sealants.

Segment Highlights:-

By Product Type:

- Adhesives dominated the market with over 80% share in 2020 and are expected to continue leading through 2030.
- Sealants are projected to register the fastest CAGR of 5.4% during the forecast period.

By Application:

- Building and Construction was the largest segment in 2020, accounting for nearly one-third of the market.
- Medical applications are forecasted to grow at the fastest rate of 6.0% CAGR through 2030.

By Region:

- Asia-Pacific led the market in 2020, capturing more than 40% of the global share and is expected to maintain dominance, registering the highest CAGR of 5.6% during the forecast period.
- Other key regions include North America, Europe, and LAMEA.

Key Players:

Arkema S.A., BASF SE, Evonik Industries AG, H.B. Fuller, Henkel AG & Co. KGaA, Lord Corporation, Scott Bader Co., Sika AG, The 3M Company, and Uniseal, Inc.

For more information on this report, visit our website at <https://www.alliedmarketresearch.com/adhesives-sealants-market/purchase-options>

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