

# Policy Management Software Market Growing at 15.7% CAGR | Reach USD 3.06 Billion by 2027 Globally

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WILMINGTON, DE, UNITED STATES, July 22, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, [Policy Management Software Market](#) Growing at 15.7% CAGR | Reach USD 3.06 Billion by 2027 Globally. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global policy management software market size was valued at \$962.18 million in 2019, and is projected to reach \$3.06 billion by 2027, growing at a CAGR of 15.7% from 2020 to 2027.

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Surge in adoption of policy management software by several industries, increase in need for faster management of procedure and policies across the industries, and rise in need to streamline business have boosted the growth of the global policy management software market. However, high implementation and maintenance costs and rise in security issues hinder the market growth. On the contrary, adoption of cloud-based policy management software among SMEs is expected to open lucrative opportunities for market players in the future.

The global policy management software market is segmented into component, deployment model, enterprise size, industry vertical, and region. In terms of component, the market is fragmented into solution and services. Depending on deployment model, it is bifurcated into on-premise and cloud. On the basis of enterprise size, it is categorized into large enterprises and small and medium enterprises. According to industry vertical, it is classified into BFSI, IT & telecom, energy & utilities, healthcare, government & defense, manufacturing, retail, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in the global policy management software market industry include Amdocs, Comarch SA, ConvergePoint Inc., Huawei Technologies Co., Ltd, Intracom Telecom, Juniper Networks, Inc., LogicGate, Inc., Mitrastech, NAVEX Global, Inc., and WorkflowFirst Software LLC. These players have adopted various strategies to increase their market penetration and

strengthen their foothold in the policy management software market industry.

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By region, the market across North America held the largest share in 2019, contributing to more than one-third of the market, as businesses in North America have been adopting policy management software to easily manage various types of policies and other protocols. However, the global policy management software market across Asia-Pacific is estimated to portray the highest CAGR of 17.4% during the forecast period, as key players of the market have been establishing their presence in the emerging countries including China and India.

By component, the solution segment held the lion's share in 2019, accounting for nearly three-fourths of the global policy management software market, due to rise in need to manage policies, procedures, and protocols across the globe. However, the service segment is expected to manifest the highest CAGR of 17.0% during the forecast period, owing to increase in adoption of services among end users, as they ensure effective functioning of policy management software.

By industry vertical, the healthcare segment is estimated to register the highest CAGR of 18.3% during the forecast period, due to rise in need to improve the operational efficiency of hospitals and achieve healthcare compliance through automated approval lifecycle management, distribution, publication, and tracking of procedures and policies. However, the BFSI segment held the lion's share in 2019, contributing to more than one-fourth of the global policy management software market, owing to increase in the awareness of policies among the employees and providing advanced search features to their clients.

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Covid-19 scenario:

□ Due to the Covid-19 outbreak, companies are less inclined to spend on policy management software as small & medium enterprises and several insurance companies were closed due to economic uncertainty.

□ Moreover, the Covid-19 pandemic has brought radical changes to lifestyle, work, and the surrounding environment. The adoption of work from home culture is expected to continue post-pandemic as well. Thus, demand for policy management software would increase in the future as digital transformation would become a key component in the emergence of business messaging.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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