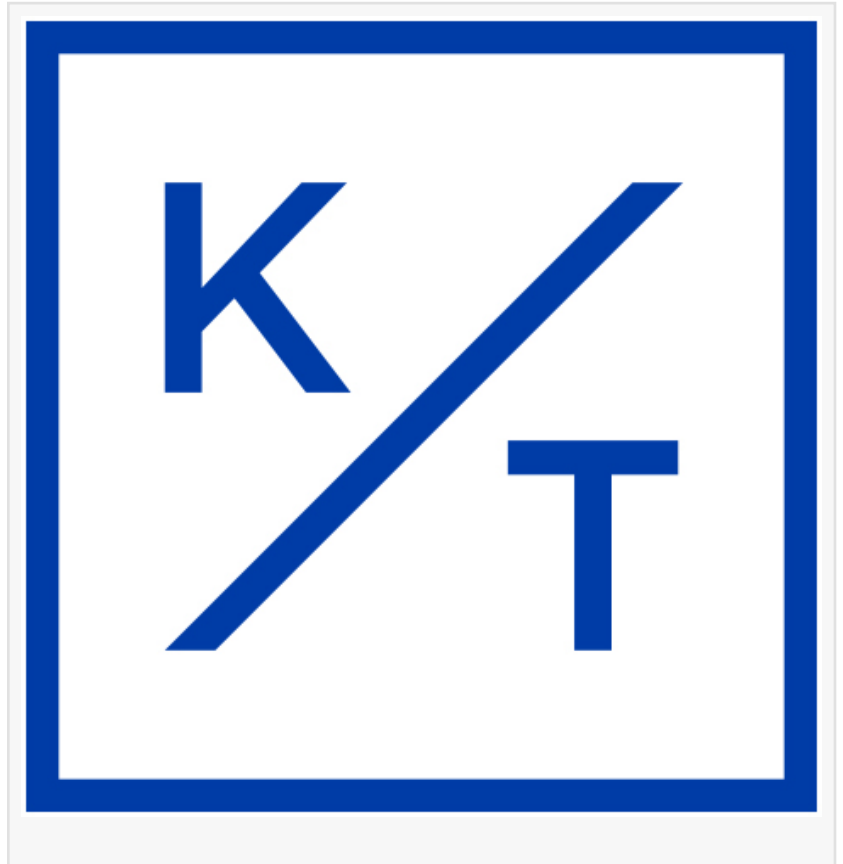


NOTICE TO NEWBRIDGE/GREGORY MCLEOD CUSTOMERS WHO SUFFERED LOSSES IN PROSPECT CAPITAL CORP AND GWG L BONDS

Contact the Law Firm of KlaymanToskes for a Free and Confidential Consultation to Discuss Pursuing a Potential Recovery of Your Losses

PALM BEACH, FL, UNITED STATES, July 22, 2025 /EINPresswire.com/ -- National investment loss and securities law firm [KlaymanToskes](#) issues an important notice to all investors who purchased Prospect Capital Corporation and [GWG L Bond](#) investments at Newbridge Securities. The law firm urges all investors who suffered investment losses due to the recommendation of their financial advisor to contact the firm immediately at 888-997-9956 for a free and confidential consultation to discuss potential recovery options.



KlaymanToskes reports the law firm has filed a FINRA arbitration claim (Case No. 25-01354) against Newbridge Securities on behalf of an investor seeking to recover \$500,000 in damages, in connection with being recommended to invest in unsuitable high-risk alternative investments known as Prospect Capital Corporation and GWG L Bonds, by his financial advisor [Gregory McLeod \(CRD# 2741097\)](#).

According to the claim filed by KlaymanToskes, Gregory McLeod and Newbridge Securities allegedly made material misrepresentations and omitted explaining the numerous risks of alternative investments to the customer. In soliciting the client to make an investment into Prospect Capital, Newbridge and its representative ignored Prospect's status as a highly volatile Business Development Company ("BDC") at the time of its unsuitable recommendation.

The claim further alleges that Newbridge failed to conduct adequate due diligence and failed to identify and investigate red flags associated with GWG Holdings, which filed for Chapter 11 bankruptcy in April 2022. In addition to GWG, Newbridge failed to perform the proper due diligence on Prospect as an Alternative Investment, and marketed it as a safe investment to the customer despite its status as a high-risk, volatile investment.

With the GWG Holdings' bankruptcy plan offering only a 3% recovery to L bondholders, affected investors may pursue an additional potential recovery through a FINRA arbitration claim. It is critical that GWG L Bond investors explore all of their legal options outside of the bankruptcy (Case No. 22-90032).

Customers of Gregory McLeod or any other financial advisor who suffered investment losses are encouraged to contact attorney Steven D. Toskes, Esq. at (888) 997-9956 or by email at investigations@klaymantoskes.com for a free and confidential consultation to discuss potential recovery options.

About KlaymanToskes

KlaymanToskes is a leading national securities law firm which practices exclusively in the field of securities arbitration and litigation on behalf of retail and institutional investors throughout the world in large and complex securities matters. The firm has recovered over \$600 million in Securities Litigation and FINRA Arbitration matters. KlaymanToskes has office locations in California, Florida, Nebraska, New York, and Puerto Rico.

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