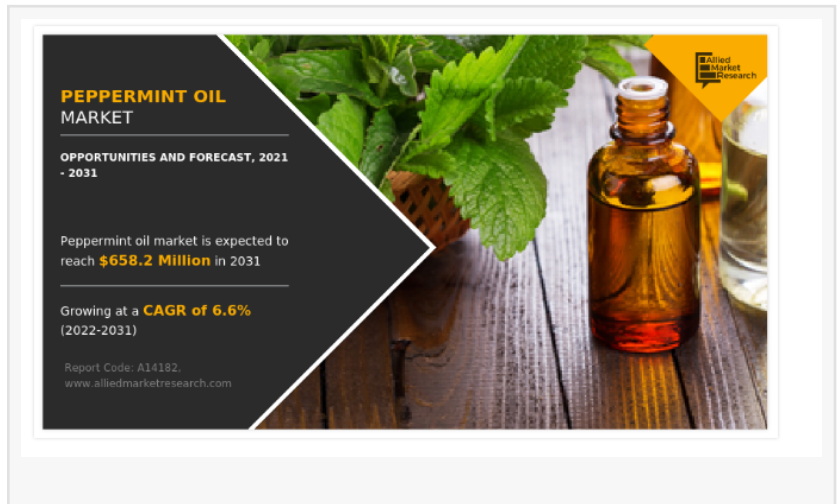


# \$658.2 million Peppermint Oil Market growing at a CAGR of 6.6% by 2031

*Surge in number of spa & relaxation centers have boosted the growth of the global peppermint oil market.*

WILMINGTON, DE, UNITED STATES, July 23, 2025 /EINPresswire.com/ -- [Peppermint oil market size](#) was estimated at \$331.7 million in 2021, and is anticipated to hit \$658.2 million by 2031, registering a CAGR of 6.6% from 2022 to 2031.



Surge in number of spa & relaxation centers have boosted the growth of the global peppermint oil market. On the other hand, high price of peppermint oil, limited availability of raw materials, and availability of synthetic substitutes impede the market growth. However, rise in awareness regarding benefits of peppermint oil would open new opportunities in the future.

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According to the insights of CXOs of leading companies, the peppermint oil market holds high potential in the food & beverage industry. Presently, the peppermint oils market is dominated by natural peppermint oil; however, conventional peppermint oil generated a notable revenue in 2021 and is expected to gain significant market share during the forecast period. Moreover, regulations imposed by the U.S. Food and Drug Administration on essential and organic oils used as flavors and regulations imposed by Consumer Product Safety Commission on air fresheners, and household cleansers are expected to limit the North American market growth during the forecast period.

According to UMMC (University of Maryland Medical Center), peppermint oil can be an effective treatment for flatulence, indigestion, and irritable bowel syndrome. The use of peppermint oil fragrance is suggested by the therapist to improve memory and enhance readiness and is also used as a natural insect repellent. It is mostly cultivated in India, Italy, the U.S., Japan, and UK. It is extracted from fresh plant leaves using a steam refining process. Peppermint essential oil is steam distilled from the fragrant herb, primarily composed of the chemical components of

menthol and menthone. Peppermint oil is used in aromatherapy for acne, dermatitis, asthma, bronchitis, digestive problems, colds, headaches, and fatigue.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

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The peppermint oil market size is segmented on the basis of product type, application, distribution channel, and region. By product type, the market is classified into natural peppermint oil and conventional peppermint oil. Among these, natural peppermint oil segment occupied the major share of the market in 2021, and is projected to maintain its dominance during the forecast period.

By region, North America held the major share in 2021, accounting for nearly two-fifths of the global peppermint oil market revenue. Rise in demand by consumers, surge in consumer awareness, and increase in the use of body care & cosmetic products across the region drive the market growth. Asia-Pacific, on the other hand, would cite the fastest CAGR of 8.1% from 2022 to 2031. This is because developing countries such as India, Singapore, and Indonesia are adopting peppermint oils at a significant rate.

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Key players in the market:

Aromaaz International  
Greenleaf Extractions Pvt. Ltd.  
Lebermuth, Inc.  
Melaleuca Inc.  
Young Living Essential Oils  
doTerra  
Mountain Rose Herbs  
NOW Foods  
Aksu Vital Natural Products and Cosmetics  
Plant Therapy Essential Oils

The report analyzes these key players in the global [peppermint oil industry](#). These players have incorporated various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in assessing the operating segments, their business performance & product portfolio, and so on.

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David Correa

Allied Market Research

+ 1 800-792-5285

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