

Waste Management Market is Estimated to Reach US\$ 1,862 Billion by 2035 | Fact.MR

The Collection segment is projected to grow at a CAGR of 3.5%, whereas another segment Transportation is likely to grow at 3.6%

ROCKVILLE, MD, UNITED STATES, July 23, 2025 /EINPresswire.com/ -- [Waste Management Market](https://www.factmr.com/connectus/sample?flag=S&rep_id=7755), valued at US\$ 838 billion in 2024, is projected to reach US\$ 1,862 billion by 2035, growing at a compound annual growth rate (CAGR) of 4.3%, according to industry analysis. The market's growth is driven by rapid urbanization, industrialization, and increasing environmental awareness, supported by stringent regulations and technological advancements.



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Rising Demand for Waste Management

The surge in waste generation, driven by urban population growth and industrialization, is a primary driver of the waste management market. The United Nations Environment Programme (UNEP) estimates global municipal solid waste (MSW) generation at 2.1 billion tonnes in 2023, projected to reach 3.8 billion tonnes by 2050. This necessitates efficient waste management systems to mitigate environmental and health impacts. Government regulations, such as the Resource Conservation and Recovery Act (RCRA) in the U.S. and the EU's Waste Shipment Regulation, enforce recycling, source segregation, and sustainable disposal practices.

Technological advancements, including AI-powered sorting systems, waste-to-energy (WtE) technologies, and IoT-enabled smart bins, are transforming the industry by improving efficiency and reducing costs. The adoption of circular economy models promotes resource recovery,

recycling, and reuse, minimizing landfill dependency. Public-private partnerships (PPPs) and investments in ESG-focused infrastructure further accelerate market growth, particularly in emerging economies. The rising volume of e-waste, driven by shorter product lifecycles, and hazardous waste from healthcare and industrial sectors also fuels demand for specialized waste management services.

Regional Insights: Asia Pacific, North America, and Europe Lead

Asia Pacific holds the largest market share, accounting for over 59% in 2024, driven by rapid urbanization and industrialization in countries like China and India. China's ban on foreign waste imports has spurred domestic recycling and WtE infrastructure, while India's Smart Cities Mission and revised Construction and Demolition (C&D) rules, effective April 2025, promote decentralized waste management. The region is projected to grow at a CAGR of 6.8%, with India at 7.3%.

North America, led by the U.S., benefits from advanced infrastructure and stringent regulations like the EPA's e-Manifest system and National Recycling Strategy. The U.S. generates 239 million tons of MSW annually, driving demand for AI-driven recycling and WtE solutions. The region accounts for 31% of the global market and is expected to grow at a CAGR of 5.2% through 2030.

Europe is a mature market, propelled by the European Green Deal and circular economy initiatives. Germany, Sweden, and the Netherlands lead with high recycling rates (e.g., Germany's 65%) and low landfill use, supported by advanced WtE and anaerobic digestion technologies. The region is expected to grow at a CAGR of 5.7%, with the UK as the fastest-growing market.

Middle East & Africa is the fastest-growing region, with a CAGR of 9.1% through 2030, driven by initiatives like Saudi Arabia's Vision 2030 and the GCC's Waste-to-Energy Cooperation Protocol, signed in February 2025. However, infrastructure gaps and informal waste sectors in Africa pose challenges.

Latin America is emerging, with Brazil and others investing in recycling and awareness campaigns, though informal waste collection hinders modernization. The region is expected to grow at a CAGR of 5.6%.

Key Players and Competitive Landscape

Key players include Veolia Environnement S.A., Waste Management, Inc., Republic Services, Inc., Waste Connections, Inc., Clean Harbors, Inc., GFL Environmental Inc., Remondis SE & Co. KG, Suez S.A., Covanta Holding Corporation, and Stericycle, Inc. These companies lead through innovation in AI sorting, WtE, and digital tracking platforms. Recent developments include Waste Management Inc.'s \$7.2 billion acquisition of Stericycle in June 2024 to expand medical waste services and Suez's 2025 partnership with CNRS for AI-driven waste solutions. Mergers, acquisitions, and regional expansions are key strategies to enhance market share.

Market Segmentation and Trends

The market is segmented by service (collection, transportation, recycling & disposal), waste type (commercial, industrial, municipal, others), end-use industry (residential, commercial, industrial), and region (North America, Latin America, Western Europe, Eastern Europe, East Asia, South Asia & Pacific, Middle East & Africa). Collection services dominate with a 56% share, driven by smart bins and route optimization. Industrial waste leads waste types with a 79% share due to rapid industrialization, while e-waste is the fastest-growing segment at a 7.4% CAGR, fueled by consumer electronics growth. The residential sector drives volume but lags in diversion, prompting policy focus on curbside recycling and composting.

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Challenges: Infrastructure and Regulatory Barriers

High capital and operational costs for advanced recycling and WtE facilities limit adoption, particularly in small municipalities and developing regions. Inconsistent regulations across countries complicate unified waste management systems. Informal waste sectors in Africa and parts of Asia hinder modernization, while low public awareness of source segregation slows recycling efforts. Limited landfill space and opposition to incineration due to environmental concerns further challenge growth. Hazardous and e-waste management requires specialized handling, increasing compliance costs.

Future Outlook: Sustainability and Technology Drive Growth

In the short term (2025-2028), urbanization and regulatory pressures will drive demand for collection and recycling services. The medium term (2028-2032) will see Asia Pacific and Middle East & Africa lead due to infrastructure investments and circular economy adoption. In the long term (2032-2035), advancements in AI, IoT, and WtE will sustain the 4.3% CAGR. With global waste generation projected to rise, the market is poised for steady expansion through sustainable practices and technological innovation.

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[Waste Collection Vehicle Market](#) is expected to witness steady growth by 2028. The rising environmental concern is expected to boost the market growth.

[Waste management equipment market](#) size is estimated US\$ 19,216.2 Mn in 2024 & is projected to grow at 4.5% CAGR, to reach US\$ 29,842.2 Mn by 2034

+1 628-251-1583

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