

Food Ingredients Market Size | Industry Thriving Worldwide at a Significant Growth | Forecast to 2031

Rise in demand for processed food & functional ingredients, increase in demand for food, beverages & nutraceuticals due to growing population drive the growth.

WILMINGTON, DE, UNITED STATES, July 24, 2025 /EINPresswire.com/ -- Food ingredients market size is estimated to generate \$270.2 billion in 2021 and \$475.4 billion by 2031, witnessing a CAGR of 5.8% from 2022 to 2031.



Rise in demand for packaged and processed food, an upsurge in the demand for natural food colors from various end-use industries, including food & beverages, bakery & confectionery, dairy products, meat & poultry, and seafood, rise in consumers' need for food, beverages and nutraceuticals due to the growing population, an increase in the demand for functional ingredients, and a rise in disposable income of consumers fuel the growth of the global food ingredients market. However, regulatory guidelines by government to regulate food ingredients hinder the market growth. On the other hand, product innovations, a rise in the trend of healthy eating, economic growth, and others present new opportunities in the market in the coming years.

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The growth of the global population is increasing the requirement for food, beverages, and nutraceuticals to fulfill their demand. The increasing requirement for food, beverages and nutraceuticals is fueling the need for quality food ingredients to maintain the production process. Additionally, the global consumers are aware of maintaining a healthy lifestyle, therefore, their focus is on consuming foods made with functional ingredients. The increase in demand for functional ingredients is fueling the growth of the food ingredients market.

The market growth is propelled by several factors such as product innovations, a rise in the trend

of healthy eating, economic growth, a rise in disposable income, and others. Consumer habits, tastes, and preferences are constantly evolving. This has led to innovation in the field of food ingredients market opportunity that drive market growth.

With the evolution of technology, industrial businesses are adopting new sources of emulsifiers to improve product quality, boost efficiency, and minimize processing time. For decades, emulsion technology has been used in the food industry to produce a wide range of products such as homogenized milk, creams, dips, dressings, sauces, desserts, and toppings.

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The food ingredients market is segmented into type, application, and region. By type, the market is classified into flavors, color additives, preservatives, fat replacers, sweeteners, stabilizers, emulsifiers, & binders, thickeners, pH control agents, nutrients, and others. Depending on the application, it is segregated into food & beverages, nutraceuticals, and animal feed. Region-wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Russia, Italy, Spain, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, Australia, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, UAE, South Africa, and rest of LAMEA).

Based on region, Asia-Pacific was the largest market in 2021, accounting for nearly two-fifths of the global food ingredients market and is anticipated to manifest the largest revenue growth through 2031, due to the increasing growth of the food and beverages industry and rising demand for organic food ingredients in the developing countries in Asia-Pacific. However, the market in North America and grow at the fastest CAGR of 7.6% during the forecast period, owing to the growth of the population and the increasing demand for food ingredients to maintain the production of food, beverages, and nutraceuticals in the region.

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Leading Market Players

Nexira, Ajinomoto Co., Inc. Associated British Foods plc Celanese Corporation DuPont de Nemours, Inc. Kerry Group Plc Roquette Freres Sdzucker AG Tate and Lyle, Plc. Akzo Nobel N.V.

BASF SE Clariant **Evonik Industries** Koninklijke DSM N.V. Solvay Kemin Industries, Inc. Chemelco International B.V. Givaudan International SA Palsgaard A/S Univar Solutions Inc. Corbion Inc. J.M. Huber Corporation **Kao Corporation** Jungbunzlauer Suisse AG Ashland Novozymes A/S Kalsec, Inc. Glanbia Plc RECKITT BENCKISER GROUP PLC. FDL Ltd. ATP Group Archer Daniels Midland Company Cargill, Incorporated Ingredion Incorporated AromataGroup SRL

The report analyzes these key players of the global <u>food ingredients industry</u>. These players have adopted various strategies such as expansion, new product launches, partnerships and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

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