

Digital Education Market to Expand at 26% CAGR, Surpassing USD 125.3 Billion by 2031 : AMR

Advanced tech adoption, smartphone/internet growth, and AI/ML use boost the global digital education market's expansion.

WILMINGTON, DE, UNITED STATES, July 25, 2025 /EINPresswire.com/ --

According to the report, the global [digital education market](#) generated \$12.5 billion in 2021, and is estimated to reach \$125.3 billion by 2031, witnessing a CAGR of 26% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

Rise in the adoption of advanced technologies in digital education, increase in penetration of smartphones and the internet, and surge in use of AI and machine learning in digital education drive the growth of the global digital education market. However, factors such as lack of social interactions in digital education and high cost of implementation hamper the market growth. On the other hand, emergence of several trends such as micro learning, gamification, adoptive learning and mobile learning are expected to present lucrative opportunities for growth in the coming years.

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Digital education refers to the innovative use of modern technology and digital tools to support and enhance teaching and learning. Also known as e-learning, digital learning, or technology-enhanced learning (TEL), it represents the future of education through digital platforms and devices.

This approach offers several advantages, such as reduced educational costs and access to



specialized courses. Additionally, digital education has become essential in many organizations, helping boost employee performance. For example, IBM reports that e-learning can improve productivity by up to 50%, as it allows employees to access training programs at their convenience using online platforms.

Covid-19 Scenario

1. The outbreak of the COVID-19 pandemic led the digital education industry to shift their business operations toward remote work environment. Moreover, strict guidelines issued by governments around the globe made people stay at home. This led to the adoption of digital education globally. Thus, the pandemic had a positive impact on the digital education market.

2. The pandemic transformed the working model of the educational sector due to greater focus on online working models. After the outbreak of the pandemic, countries including the U.S., Italy, China, and other developed countries were one of the first countries to adopt online education courses and teaching methodologies, creating a higher investment scenario within the market for educational technology.

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Based on region, North America was the largest market in 2021, accounting for nearly two-fifths of the global digital education market, and is expected to maintain its dominance during the forecast period. This is due to higher adoption of digital education in various colleges and enterprises in the region. However, Asia-Pacific is projected to manifest the fastest CAGR of 29.0% during the forecast period, owing to the growing digital infrastructure and rise in virtual colleges in the region.

Based on learning type, the self-paced online education segment grabbed more than three-fifths of the global digital education market in 2021, and is expected to rule the roost during the forecast period as self-paced online education can be implemented across different platforms, websites, PCs and mobile apps. However, the instructor-led online education segment is projected to witness the largest CAGR of 27.3% from 2022 to 2031 as it enables real time doubt clarification and two-way interactions.

Based on course type, the science, technology, engineering, and mathematics (STEM) segment contributed to nearly three-fourths of the global digital education industry in 2021, and is expected to maintain its leadership status during the forecast period. This is due to the upsurge in the number of virtual schools providing STEM courses. However, the business management segment is projected to witness the largest CAGR of 30.1% from 2022 to 2031, owing to the surge in number of jobs in the field of business management.

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Based on end user, the academic institutions & individuals segment accounted for nearly three-fourths of the global digital education market in 2021, and is expected to maintain its lead position during the forecast period, owing to the increase in internet penetration and e-learning initiatives. However, the enterprises segment is projected to manifest the fastest CAGR of 28.8% during the forecast period due to the adoption of digital education by workers to keep up with latest technologies and skills.

Leading Market Players

Alison
Brain4ce Education Solutions Pvt. Ltd.
BYJU'S
Coursera Inc.
DataCamp, Inc.
Edmodo
edX LLC.
Intellipaat Software Solutions Pvt. Ltd.
iversity learning solutions GmbH
Jigsaw Academy Education Pvt. Ltd.
LinkedIn Corporation
MiriadaX
NovoEd
Pluralsight LLC.
Udacity, Inc.
Udemy, Inc.
XuetangX

The report analyzes these key players of the global digital education market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

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