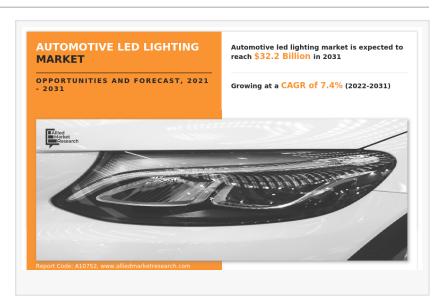


Steady Growth in Automotive LED Lighting Market — CAGR of 7.4% to Reach \$32.2 Billion by 2031

WILMINGTON, NEW CASTLE, DE, UNITED STATES, July 25, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "<u>Automotive LED</u> <u>Lighting Market</u> Size, Share, Competitive Landscape and Trend Analysis Report, by Position (Front, Rear, Side, Interior), by Sales Channel (OEM, Aftermarket), by Vehicle Type (Passenger Car, Commercial Vehicle), by Propulsion Type (ICE, Electric, Others): Global Opportunity Analysis and Industry Forecast, 2021 - 2031."



Market Size : The global automotive LED lighting market was valued at USD 16 billion in 2021, and is projected to reach USD 32.2 billion by 2031, growing at a CAGR of 7.4% from 2022 to 2031.

Get Research Report Sample Pages & TOC : <u>https://www.alliedmarketresearch.com/request-</u> <u>sample/11117</u>

In 2021, Asia-Pacific dominated the market, in terms of revenue, followed by Europe, North America, and LAMEA. Increase in vehicle production and rise in demand for luxury vehicles with adaptive lighting in Asia-Pacific drive growth of the automotive LED lighting market in the region.

The prominent key factors that drive growth of the automotive LED lighting market are growth in emphasis toward road safety, increase in demand for advanced technology in vehicle, and rise in implementation of electronic systems in vehicle. Increase in adoption of LED in automotive lighting is observed globally. Though the prices of LED lights are presently high, low-energy consumption and longer life span are factors that are expected to increase the demand for these lights. However, ongoing R&D activities are anticipated to diminish the prices of LED lights in

future; thereby, providing lucrative opportunities for the market growth. Presently, companies such as Koito Manufacturing Co. Ltd., Stanley Electric, Hella, and others provide automotive LED lights in various shapes for various automotive applications.

The automotive LED lighting market is segmented on the basis of position, sales channel, vehicle type, propulsion type, and region. By position, it is divided into front, rear, side, and interior. By sales channel, it is bifurcated into OEM and aftermarket. By vehicle type, it is categorized into passenger cars, and commercial vehicles. By propulsion type, it is fragmented into ICE, electric, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

COVID-19 Impact Analysis :

The COVID-19 outbreak forced governments across the globe to implement stringent lockdowns and ban import-export of essential raw material items for most of 2020, and few months in 2021. This led to sudden decline in availability of important raw materials for vehicle components which, in turn, negatively impacted the market for automotive LED lighting market.

Procure Complete Research Report Now : <u>https://www.alliedmarketresearch.com/automotive-led-lighting-market/purchase-options</u>

Global reduction in automotive sales and decrease in utilization of automotive, owing to lockdowns and restrictions are attributed to the change in customer preferences. Automotive LED lightings need to be replaced after a specific period of their operating life cycle and travel restrictions impacted demand for the replacement of automotive LED lightings. Although, the automotive market has struggled due to the pandemic, the automotive intelligent lighting system market has the high scope of growing opportunities in future due to factors such as the rising demand in autonomous and semi-autonomous vehicles, technological advancement in automotive lighting, and growing demand for automobile safety features from consumer-end.

Severe measures and restrictions across the world were eased as COVID-19 cases started declining worldwide. The production of vehicles was stunted globally, owing to the pandemic yet the automotive manufacturers focused on development of new products and announced strategic expansion and collaboration across the industry. These factors were responsible for fluctuation in sales of automotive LED lightings across the world.

Key Findings Of The Study :

By position, the side segment is expected to register a significant growth during the forecast period.

By sales channel, the aftermarket segment is projected to lead the global automotive LED lighting market

By vehicle type, the commercial vehicle segment is projected to lead the global automotive LED lighting market

By propulsion type, the electric segment is projected to lead the global automotive LED lighting market

Region-wise, LAMEA is anticipated to register the highest CAGR during the forecast period.

Inquire Before Buying : <u>https://www.alliedmarketresearch.com/purchase-enquiry/11117</u>

Leading Market Players :

APTIV, Denso Corporation, Federal-Mogul Corporation (Tenneco Inc.), Grupo Antolin, HELLA GmbH & Co. KGaA, Hyundai Mobis, Koito Manufacturing Co., Ltd., Koninklijke Philips N.V., Marelli Holdings Co., Ltd., NXP Semiconductors, Osram GmbH, Robert Bosch GmbH, Stanley Electric Co., Ltd., Valeo, and ZKW.

Browse More Trending Reports :

Light Commercial Vehicle (LCV) Market https://www.alliedmarketresearch.com/light-commercial-vehicle-market-A11794

BMX Bikes Market https://www.alliedmarketresearch.com/bmx-bikes-market-A12205

Automotive Hypervisor Market

https://www.alliedmarketresearch.com/automotive-hypervisor-market-A11740

Express Delivery Market

https://www.alliedmarketresearch.com/express-delivery-market-A12503

Off-Road Vehicle Market

About Us :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa Allied Market Research + 1 800-792-5285 email us here Visit us on social media: LinkedIn Facebook YouTube X

This press release can be viewed online at: https://www.einpresswire.com/article/833947919

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2025 Newsmatics Inc. All Right Reserved.