

# Thriving Family Offices Market Set To Reach \$25.46 Billion By 2029

*The Business Research Company's Family Offices Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034*

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/EINPresswire.com/ -- The family offices market has displayed

impressive growth in recent years, with a predicted escalation from \$19.29 billion in 2024 to a whopping \$20.39 billion in 2025. This signifies a compound annual growth rate CAGR of 5.7%. Key factors driving this historic period of growth include wealth accumulation trends, asset diversification needs, succession planning, globalization of wealth, and tax optimization strategies.

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The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights - Market Sizing & Forecasts Through 2034”

*The Business Research Company*

Will The Family Offices Market Continue To See Robust Growth?

Absolutely. The family offices market is poised for a strong surge in the coming years, estimated to grow to \$25.46 billion in 2029. Maintaining a steady compound annual growth rate CAGR of 5.7%, the market attributes this forecasted expansion to an increase in ultra-high net worth individuals UHNWI, impact investing trends, the digital transformation in finance, and generational shifts in

wealth management. Prominent trends for the forecast period include the rise of co-investment opportunities, family office consolidation, a focus on family governance, the adoption of philanthropic strategies, and increased regulatory compliance.

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What's Fueling The [Growth Of The Family Offices Market?](#)

The continuous growth in disposable income is expected to fuel the family offices market. Disposable income refers to transactions after deducting taxes and other mandatory

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contributions. The rise in financial resources encourages individuals and families to seek professional wealth management services, tackling complexities like diversified investments, estate planning, tax optimization, and lifestyle management. Family offices take a significant role in providing personalized services, mentoring the next generation, and supporting various aspects of comprehensive wealth management as financial complexities further intensify with increased affluence.

### Who Are The Key Players In The Family Offices Market?

Prominent companies operating in the family offices market include Cascade Investment Group Inc., MSD Partners LP, Stonehage Fleming Group, Glenmede Trust Co, The Bessemer Group Incorporated., The Bank of New York Mellon Corporation, UBS Group AG, BMO Financial Group, Cambridge Associates Ltd., Citigroup Inc., Wells Fargo & Company, Northern Trust Corporation, Silvercrest Asset Management Group LLC, The Pictet Group, Emerson Collective LLC, Bezos Expeditions LLC, The Woodbridge Company Ltd., Hillhouse Capital Management Limited, Premji Invest, ICONIQ Capital LLC, Bregal Investments LLP, Gart Capital Partners, Rockefeller Capital Management L.P., Soros Fund Management LLC, The Chernin Group Inc., The Pritzker Organization LLC, The Raine Group LLC, The Yucaipa Companies LLC, Tiger Global Management LLC. Decrypting novel services like syndicate funds for family offices, these major companies strive for a competitive edge in the market.

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### How Is The [Family Offices Market Segmented?](#)

The family offices market insightfully segments as:

- By Type: Single Family Office, Multi-Family Office, Virtual Family Office
- By Asset Class: Bonds, Equities, Alternative Investments, Commodities, Cash Or Cash Equivalents
- By Office: Founders' Office, Multi-Generational Office, Investment Office, Trustee Office, Compliance Office, Philanthropy Office, Shareholder's Office, Other Offices
- By Net-Worth Managed: Less Than 50 Million, 50 Million To 100 Million, More Than 100 Million

Subsegments:

- By Single Family Office: Traditional Single Family Office, Investment-Focused Single Family Office, Hybrid Single Family Office
- By Multi-Family Office: Independent Multi-Family Office, Bank-Affiliated Multi-Family Office, Wealth Management Firm Multi-Family Office
- By Virtual Family Office: Technology-Enabled Virtual Family Office, Outsourced Virtual Family Office Services, Advisory-Based Virtual Family Office

### What Are The Regional Insights In The Family Offices Market?

In 2024, North America was the largest region in the global family offices market. However, Asia-Pacific is forecasted to grow the fastest in the market. The family offices market encompasses

regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

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