

## North America Internet of Things Devices Market : Competitive Analysis and Industry Forecast | At a CAGR of 14.86%

The consumer electronics and logistics segments together accounted for around 46.7% of the North America Internet of Things devices market share in 2020.

The Internet of Things devices market size was valued at \$22.78 billion in 2020, and is projected to reach at \$88.07 billion by 2030, growing at a CAGR of 14.86% from 2021 to 2030." *Allied Market Research*  WILMINGTON, DE, UNITED STATES, July 28, 2025 /EINPresswire.com/ -- Allied Market Research (Portland, Oregon, USA) Published Latest Report Titled, "<u>North</u> <u>America Internet of Things Devices Market</u> by Component (Processor, Connectivity IC, Sensors, and Others), Connectivity Technology (Wi-Fi, Bluetooth, Zigbee, Cellular, NFC, RFID, and Others), and End Use (Consumer Electronics, Retail, Enterprise, Building Monitoring, Logistics, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2030."

According to Allied Market Research, the global <u>North America Internet of Things Devices</u> Market is expected to showcase remarkable growth during the forecast period. The report includes a detailed study of the North America <u>Internet of Things Devices</u> market size, market trends, prime market players, sales analysis, major driving factors, and prime investment pockets. The global North America Internet of Things Devices Market report covers an overview of the market and outlines market definition and scope. The ongoing technological developments and surge in demand have an influential effect on the market growth. Furthermore, the report provides a quantitative and qualitative analysis of the North America Internet of Things Devices Market, outlines the pain point analysis, value chain analysis, and key regulations.

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Moreover, the study provides Porter's five forces model, along with portfolio and financial analysis and business overview of services and products. The report outlines market segmentation and growth analysis of the top 10 market players that are currently active in the North America Internet of Things Devices industry. The report also contains information and statistics, tables and figures that are used in strategic planning for the company's success. The report covers brief analysis of the impact of the Covid-19 outbreak on the North America Internet of Things Devices Market. The prolonged lockdown and disrupted supply chain across coupled with strict restrictions on international trade have a severe impact on the North America Internet of Things Devices Market growth. The Covid-19 pandemic increased the prices of raw materials and changed customer preferences.

Key Market Segments

By Component

- Processor
- Connectivity IC
- Sensors
- Others

By Connectivity Technology

- Wi-Fi
- Bluetooth
- Zigbee
- Cellular
- NFC
- RFID
- Others

By End Use

- Consumer Electronics
- Retail
- Enterprise
- Building Monitoring
- Logistics
- Others

Key Market Players- Cisco, Cypress Semiconductor Corporation, Intel Corporation, MediaTek Inc., Microchip Technology Inc., Microsoft Corporation, NXP Semiconductors N.V., Qualcomm, Renesas Electronics Corporation, and Texas Instruments Inc.

Geographical Landscape of the North America Internet of Things Devices Market:

1) North America (United States, Canada, and Mexico)

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A thorough analysis of every segment helps to make strategic decisions and make profitable investments in the future. Furthermore, it helps market players to gain a competitive edge. The North America Internet of Things Devices Market analysis of segment and sub-segment is offered in graphical and tabular formats. This study is vital to understanding the highest revenue-generating and fasting-growing segments of the market. The global North America Internet of Things Devices Market report offers a thorough study of the major market players that are currently dominating the industry. The report includes the production, sales, and revenue analysis of these companies. These companies have adopted various business strategies such as new product launches, mergers & acquisitions, partnerships, and collaborations to maintain market position.

The report will include highlights of the overall market which includes Frequently Asked Questions [FAQs] such as:

Q1. What is the current North America Internet of Things Devices Market trend taking place in the market space?

Q2. What are historical revenue figures and estimated revenue figures as well as CAGR during the North America Internet of Things Devices Market forecast timeframe?

Q3. Which regions & segments will garner massive revenue and emerge as market leaders in upcoming years?

Q4. What are market drivers, restraints, and challenges impacting demand & growth of the market?

Q5. Which are business tactics that will influence competitive scenarios along with defining the growth potential of the market?

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David Correa Allied Market Research + + 1 800-792-5285 email us here Visit us on social media: LinkedIn Facebook YouTube X

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