

Metal Packaging Market Booming with Explosive Growth by CAGR of 3.1% - Key Drivers and Forecast

The global metal packaging market is witnessing steady growth, fueled by technological advancements and a surge in demand for canned food.

WILMINGTON, DE, UNITED STATES, July 30, 2025 /EINPresswire.com/ -- The global [metal packaging market](#) is witnessing steady growth, fueled by technological advancements and a surge in demand for canned food. According to a new report by Allied Market Research, titled "Metal Packaging Market by Material (Steel, Aluminum, Others), by Type (Cans, Caps and Closures, Drums and Barrels,



Others), by Application (Food, Beverages, Personal Care, Health Care, Others): Global Opportunity Analysis and Industry Forecast, 2020–2030", the industry generated \$108.8 billion in 2020 and is projected to reach \$147.4 billion by 2030, growing at a CAGR of 3.1% from 2021 to 2030.

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Key Growth Drivers:-

- Innovation in Packaging Technology: Enhanced barrier properties, lightweight materials, and design flexibility are pushing manufacturers to opt for metal solutions.
- Rising Demand for Canned Food: Urbanization and busy lifestyles are fueling consumer preference for ready-to-eat and shelf-stable products.
- Premium Appeal: Growing use of metal packaging for high-end products such as gourmet cookies, coffee, and specialty teas opens new revenue streams.

Market Challenges:

- Environmental Concerns: Issues related to steel mining and energy-intensive production processes hinder sustainable adoption.
- Rising Raw Material Costs: Increased prices for steel and aluminum continue to pressure profit margins.

Segment Analysis:-

By Material:

- Steel dominated in 2020, accounting for over 60% of the market share, thanks to its versatility in food, beverage, aerosol, and industrial applications.
- Aluminum is the fastest-growing material, with a CAGR of 4.4%, driven by its popularity in sustainable beverage packaging.

By Application:

- Food remained the top application, holding over 40% of the market share. Metal packaging's ability to preserve freshness and extend shelf life makes it indispensable.
- Personal Care is emerging fast, with a CAGR of 4.4%, supported by increasing consumer demand for premium and youth-centric grooming products.

Regional Insights:

- Europe, followed by North America, led the global market in 2020, capturing nearly 40% of the total revenue. The region's strong industrial base and presence of global packaging leaders supported this dominance.
- Asia-Pacific is forecasted to grow at the highest CAGR of 3.9%, driven by population growth, increasing disposable income, and rising consumption of packaged food and beverages.

Key Players in the Industry

- Amcor Plc
- Ardagh Group S.A.
- Ball Corporation
- CPMC Holdings Ltd.
- Crown Holdings, Inc.
- Greif Incorporated
- Metal Packaging Europe
- Silgan Holdings, Inc.
- Tata Steel
- Ton Yi Industrial

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