

Molybdenum Market Overview | Global Opportunities & Latest Developments 2025 | DataM Intelligence

The Global Molybdenum Market is expected to reach at a CAGR of 4.0% during the forecast period 2024-2031.

AUSTIN, TX, UNITED STATES, July 31, 2025 /EINPresswire.com/ -- According to DataM Intelligence, The Global [Molybdenum Market](#) was valued at USD 8.2 billion in 2022 and is projected to rise to USD 11.1 billion by 2031, registering a CAGR of 4.0% from 2024 to 2031. Growth is fueled by rising demand from the steel and energy industries, greater utilization of molybdenum in automotive and aerospace alloys, and the expansion of infrastructure projects worldwide.

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The Molybdenum Market sees steady demand growth driven by steel, energy, and aerospace sectors; price stability supported by limited supply and rising industrial applications.”

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Market Growth Drivers & Opportunities:

Growth in global stainless steel production, along with increased investments in new steel manufacturing facilities.

Expanding use of molybdenum alloys across energy, electronics, and chemical industries.

Technological advancements enabling production of high-purity molybdenum for specialized uses.



Emerging opportunities in green energy projects, particularly wind and solar infrastructure, which require durable molybdenum components.

Market Segmentation:

By Product:

Steel

Chemicals

Foundries

MO-Metals

Nickel Alloys.

By End-User:

Oil & Gas

Chemical and Petrochemical

Automotive

Industrial Usage

Building & Construction

Aerospace & Defense

Others.

By Region:

North America

Latin America

Europe

Asia Pacific

Middle East

Africa.

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Market Geographical Share:

The Asia-Pacific region dominates the molybdenum market, driven by robust steel production in China, Japan, and South Korea. North America and Europe follow closely, driven by substantial demand from the oil & gas, automotive, and aerospace industries. Latin America, especially Chile, also holds a key position thanks to its large-scale molybdenum mining and export activities.

Key Market Players:

BHP Billiton Group

Jinduicheng Molybdenum Co. Ltd.
American CuMo Mining
Compañía Minera Antamina S.A
S.A.B. de C.V
Grupo México
Thompson Cek Metals
Moly metal LLP
ENF Ltd.
Compania Minera Dona Ines De Collahuasi S.C.M.

These companies focus on strategic expansions, sustainable mining practices, and advanced refining technologies to enhance production capacity and meet global demand.

Recent Developments:

USA

June 2025: A leading American mining firm announced the completion of a USD 120 million molybdenum processing plant expansion to boost production efficiency.

May 2025: An aerospace alloy manufacturer introduced a new molybdenum-based superalloy, enhancing jet engine fuel efficiency by up to 8%.

Japan

July 2025: A Japanese steel company launched a new high-strength, molybdenum-enriched stainless steel for electric vehicle battery enclosures.

May 2025: A Japanese electronics firm unveiled a next-generation semiconductor heat sink using ultra-pure molybdenum for improved thermal performance.

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Conclusion:

Driven by industrial demand, technological innovations, and sustainability trends, the global molybdenum market is poised for significant growth. Key players and regional markets are set to capitalize on these opportunities, ensuring a stable supply chain and advancing applications across energy, automotive, aerospace, and electronics industries.

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