

Amphibious Vehicle Market to Reach \$6.5 Billion by 2029 with 10.3% CAGR

The Business Research Company's Amphibious Vehicle Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, August 5, 2025 /EINPresswire.com/ -- What Is The Amphibious Vehicle Market Size And



Growth?

In the past few years, the market size for amphibious vehicles has experienced significant growth. It is projected to expand from \$4.11 billion in 2024 to \$4.39 billion in 2025, with a compound annual growth rate (CAGR) of 7.0%. This growth during the historical period can be



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traced back to the surge in military uses, tourism and leisure activities, search and rescue missions, transportation in secluded areas, amphibious construction and excavation, coastal monitoring and surveillance, and environmental preservation and research.

The market size of amphibious vehicles has experienced robust growth in recent years. The market value is projected to rise from \$4.11 billion in 2024 to \$4.39 billion in 2025, demonstrating a compound annual growth rate (CAGR) of 7.0%. The historical growth can be credited to the rise in military uses, tourism and leisure pursuits,

search and rescue missions, transportation needs in isolated regions, amphibious digging and building projects, coastal monitoring and security, in addition to environmental preservation and investigation.

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What Are The Current Leading Growth Drivers For Amphibious Vehicle Market?

<u>Amphibious vehicle market growth</u> is accelerated by the increasing focus on border security and

terrorism. The systems in place for border security facilitate the management of border patrol operations, provide real-time surveillance, early warning, and targeting, further bolstering both regional control and border safeguarding alongside land and maritime security. Military applications extensively utilize amphibious vehicles as they offer efficient transportation of troops and supplies across challenging or unreachable terrains, flood-affected areas, and various engineering and mining sites. Notably, the U.S. Customs and Border Protection Enforcement Statistics of 2022 reported a significant rise in enforcement action from 646,822 in 2020 to 2,493,721 in 2022. Therefore, this continuing concern over border safety and terror threats is expected to drive the growth of the amphibious vehicle market.

Which Companies Are Currently Leading In The Amphibious Vehicle Market? Major players in the Amphibious Vehicle Global Market Report 2025 include:

- BAE Systems PLC
- General Dynamics Corporation
- Lockheed Martin Corporation
- Rheinmetall Aktiengesellschaft
- Science Applications International Corporation Inc.
- Textron Inc.
- JSC Kurganmashzavod
- Hitachi Construction Machinery
- Wilco Manufacturing Limited
- Wetland Equipment Company.

What Are The Main Trends, Positively Impacting The Growth Of Amphibious Vehicle Market? The proliferation of product innovations can be identified as a primary trend within the amphibious vehicle market. Numerous prominent firms across sectors such as defense and excavating are pursuing the development of groundbreaking solutions like multipurpose amphibious vehicles in order to maintain their standing within the industry. To illustrate, H2O Amphibious Inc., a company based in Florida, launched their latest amphibious cars in February 2024. These vehicles, which can effortlessly transition between land and water, are intended to increase versatility across a variety of uses including recreational activities, emergency services, and transportation.

How Is The Amphibious Vehicle Market Segmented? The amphibious vehiclemarket covered in this report is segmented –

- 1) By Propulsion: Waterjet, Track-Based, Screw Propellers, Other Propulsions
- 2) By Application: Surveillance And Rescue, Water Sports, Water Transportation, Excavation, Other Applications
- 3) By End Use: Defense, Commercial

Subsegments:

- 1) By Waterjet: Impeller-Based Waterjet, Jet Drive Systems
- 2) By Track-Based: Rubber Tracks, Steel Tracks, Hybrid Track Systems
- 3) By Screw Propellers: Fixed Pitch Propellers, Variable Pitch Propellers
- 4) By Other Propulsions: Air Cushion Vehicles, Electric Propulsion Systems, Hybrid Propulsion Systems

View the full amphibious vehicle market report:

https://www.thebusinessresearchcompany.com/report/amphibious-vehicle-global-market-report

Which Is The Dominating Region For The Amphibious Vehicle Market? In the Amphibious Vehicle Global Market Report 2025, Asia-Pacific dominated as the leading region in 2024 and is anticipated to experience the most rapid growth. The report comprehensively covers various regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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