

Marine Lubricants Market to Expand at a 10.7% CAGR by 2029, Reaching US \$14.06 Billion

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LONDON, GREATER LONDON, UNITED KINGDOM, August 6, 2025

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How Much Is The Marine Lubricants Market Worth?

The growth of the marine lubricants market has been significant in the past few years. The market's expansion is projected to continue, with its value expected to rise from \$8.58 billion in 2024 to \$9.37 billion in 2025, representing a compound annual growth rate (CAGR) of 9.2%. The surge in the historical phase can be linked to the expansion of the global shipping industry, strict environmental policies, and the growth in worldwide trade.

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It will grow to \$14.07 billion in 2029 at a compound annual growth rate (CAGR) of 10.7%.”

*The Business Research
Company*

The market size for marine lubricants is anticipated to

experience a significant surge in the coming years, expected to expand to \$14.07 billion in 2029, with a compound annual growth rate (CAGR) of 10.7%. The increase during this forecast duration is associated with a shift towards bio-based lubricants, digitalization and the integration of internet of things (IoT) in shipping, prioritization of fuel efficiency, and emerging markets. The anticipated trends within this period include biodegradable lubricants, lubricant management digitalization, personalized lubricant solutions, the uptake of synthetic lubricants, collaborations and partnerships, alongside emphasis on research and development.

Download a free sample of the marine lubricants market report:

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What Are The Factors Driving The Marine Lubricants Market?

The growth of the marine lubricants market is predicted to be fueled by a rising demand for bio-based lubricants. Bio-lubricants, alternatively known as sustainable, biodegradable, or eco-friendly lubricants, are those that quickly decompose, dissolve, and pose no threat to human or aquatic life. Because bio-lubricants are easily degraded, have low toxicity levels, and lead to reduced emissions when used, they are becoming increasingly popular in the marine industry. The American Oil Chemists' Society (AOCS) forecasts that the worldwide bio-lubricants market will grow from \$2 billion in 2020 to a projected \$2.4 billion in 2025, primarily due to enhanced environmental policies in the marine industry. Consequently, the escalating demand for bio-lubricants stimulates the expansion of the marine lubricants market.

Who Are The Major Players In The Marine Lubricants Market?

Major players in the Marine Lubricants Global Market Report 2025 include:

- BP plc
- Royal Dutch Shell plc
- Exxon Mobil Corporation
- Chevron Corporation
- China Petroleum & Chemical Corporation
- PJSC Lukoil
- Idemitsu Kosan Co. Ltd.
- Total S. A.
- Gulf Oil Marine Ltd.
- Valvoline LLC

What Are The Key Trends And Market Opportunities In The Marine Lubricants Sector?

Leading businesses in the marine lubricant market are innovating and delivering cutting-edge solutions like engine oils to meet their customers' evolving needs. Marine lubricants are specialized oils or greases that minimize friction and wear between different marine vessel mechanical parts such as engines, gears, and hydraulic systems, ensuring seamless functioning and safeguarding in harsh marine conditions. For example, in April 2024, Castrol, a UK-based industrial and automotive lubricant manufacturer, introduced the TLX product series. The newly formulated TLX range offers resilient, high-performance marine engine oils tailored for all fuel types and designed to withstand extreme oil conditions. The revamped product line, which supersedes the Castrol TLX Xtra and TLX Plus fluids, is crafted to cater to a broader array of engine types and uses, still offering superb engine protection, dependability, and performance. The Castrol TLX lineup has been designed considering both present and prospective customer demands and is compatible with current fuel varieties such as residual fuels, Heavy Sulfur Fuel Oil (HSFO), Very Low Sulphur Fuel Oil (VLSFO), Ultra-Low Sulphur Fuel Oil (ULSFO), and dual-fuel engines that use both residual fuel and gas. Moreover, it serves as an excellent match for vessels that are transitioning between fuel types and operating either inside or outside Emission Control Areas and intermittent ECAs.

Which Segment Accounted For The Largest [Marine Lubricants Market Share](#)?

The marine lubricants market covered in this report is segmented –

- 1) By Product Type: Engine Oil, Hydraulic Oil, Turbine Oil, Gear Oil, Greases, Other Products
- 2) By Oil Type: Mineral Oil, Synthetic Oil, Bio-based, Grease
- 3) By Ship Type: Bulk Carriers, Tankers, Container Ship, Other Ship Types

Subsegments:

- 1) By Engine Oil: Mineral Engine Oil, Synthetic Engine Oil, Semi-Synthetic Engine Oil
- 2) By Hydraulic Oil: Biodegradable Hydraulic Oil, Non-Biodegradable Hydraulic Oil
- 3) By Turbine Oil: Steam Turbine Oil, Gas Turbine Oil
- 4) By Gear Oil: Mineral Gear Oil, Synthetic Gear Oil
- 5) By Greases: Lithium-Based Greases, Calcium-Based Greases, Polyurea Greases
- 6) By Other Products: Compressor Oils, Transformer Oils, Refrigeration Oils

View the full marine lubricants market report:

<https://www.thebusinessresearchcompany.com/report/marine-lubricants-global-market-report>

What Are The Regional Trends In The Marine Lubricants Market?

In 2024, the Asia-Pacific region led the marine lubricants market, as indicated in the Marine Lubricants Global Market Report 2025, and is expected to experience growth. The report covers multiple regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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