

# Perforating Gun Industry Report: Competitive Landscape and Future Prospects

*The Business Research Company's  
Perforating Gun Global Market Report  
2025 – Market Size, Trends, And Forecast  
2025-2034*

LONDON, GREATER LONDON, UNITED  
KINGDOM, August 8, 2025

/EINPresswire.com/ -- What Is The  
Projected Market Size & Growth Rate  
Of The [Perforating Gun Market](#)?

In the past few years, the market size of the perforating gun has consistently expanded. It's predicted to increase from \$1.14 billion in 2024 to \$1.18 billion in 2025, with a compound annual growth rate (CAGR) of 3.0%. The historic period's growth can be associated with factors such as oil and gas exploration, global economic development, and the regulatory landscape.



Get 30% Off All Global  
Market Reports With Code  
ONLINE30 – Stay Ahead Of  
Trade Shifts,  
Macroeconomic Trends, And  
Industry Disruptors”

*The Business Research  
Company*

The market size of perforating guns is projected to witness significant expansion in the upcoming years. By 2029, it is predicted to enlarge to a \$1.5 billion market, with a compound annual growth rate (CAGR) of 6.2%. The augmenting energy needs, burgeoning markets, environmental restrictions, and the exploration of shale gas are the contributing factors to this growth during the forecast period. The emerging trends during this period

include an enhanced focus on unconventional reserves, digitalization and automation, bespoke and custom-made solutions, amalgamation of data analytics, and environmentally friendly solutions.

Download a free sample of the [perforating gun market report](#):  
<https://www.thebusinessresearchcompany.com/sample.aspx?id=7818&type=smp>

What Is The Crucial Factor Driving The Global Perforating Gun Market?

The escalating requirement for oil is anticipated to propel the expansion of the perforating gun market in the future. The consumption of petroleum products is shaped by various factors such

The Business  
Research Company

The Business Research Company



as economic growth, population increase, and elevating income levels. When it comes to oil wells, a perforation pertains to a hole made in the casing or liner of an oil well to connect it with the reservoir. This creates a passage between the pay zone and the wellbore for the easy flow of oil and gas to the wellbore. For example, in March 2024, as per the data from the U.S. Energy Information Administration, a federal agency in charge of statistical system in the US, the production of crude oil reached an all-time high of 12.9 million barrels per day in 2023, indicating a 9% growth (1.0 million barrels per day) from 2022. Thus, the rising demand for oil will stimulate the expansion of the perforating gun market.

### Who Are The Emerging Players In The Perforating Gun Market?

Major players in the Perforating Gun Global Market Report 2025 include:

- Baker Hughes Company
- DMC Global Inc.
- G&H Diversified Manufacturing LP
- Halliburton Company
- Hunting PLC
- Schlumberger NV
- Tassaroli S. A.
- Weatherford International Ltd.
- Shaanxi FYPE Rigid Machinery Co. Ltd.
- Core Laboratories N. V.

### What Are The Key Trends Shaping The Perforating Gun Industry?

The rise of technological advancements is a significant trend that is gaining traction in the perforating gun market. These advancements in well-drilling procedures have allowed the energy sector to access new oil and natural gas sources in order to cater to growing demand. Moreover, these technological leap forwards have successfully lessened the ecological impact of energy extraction by allowing more oil and gas extraction with fewer wells. The leading corporations in the perforating gun industry are directing their efforts towards creating innovative technological solutions to affirm their market standing. For instance, DynaEnergetics, a German company offering well-completion solutions for the oil and gas industry, launched a new perforating gun product named DS GRAVITY 2.0 in June 2023. This ground-breaking product is aimed at enhancing perforation performance in oil and gas wells, thus increasing efficiency and outcome during completion tasks. DS GRAVITY 2.0 utilizes state-of-the-art technology designed to streamline the perforation process, thereby boosting productivity and cutting down on operational expenditures for clients in the energy industry.

### What Segments Are Covered In The Perforating Gun Market Report?

The perforating gunmarket covered in this report is segmented –

- 1) By Carrier Type: Hollow Carrier, Expandable Shaped Charged Gun, Other Types
- 2) By Explosive Types: Cyclotrimethylene Trinitramine (RDX), Cyclotetramethylene Trinitramine (HMX), Hexanitrosilbene (HNS)
- 3) By Pressure: High Pressure, Low Pressure

#### 4) By Application: Onshore, Offshore

##### Subsegments:

- 1) By Hollow Carrier: Standard Hollow Carriers, Composite Hollow Carriers, Steel Hollow Carriers
- 2) By Expandable Shaped Charged Gun: Single-Use Expandable Guns, Multi-Use Expandable Guns
- 3) By Other Types: Shaped Charge Guns, Plug-And-Perf Systems, Non-Conventional Carriers

View the full perforating gun market report:

<https://www.thebusinessresearchcompany.com/report/perforating-gun-global-market-report>

#### Which Region Is Projected To Hold The Largest Market Share In The Global Perforating Gun Market?

In the 2025 Perforating Gun Global Market Report, North America was identified as the dominating region for the year 2024. The Asia-Pacific region, however, is projected to experience the most rapid growth within the forecast period. The report encompasses several regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Browse Through More Reports Similar to the Global Perforating Gun Market 2025, By [The Business Research Company](#)

Performance Analytics Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/performance-analytics-global-market-report>

Performance Elastomers Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/performance-elastomers-global-market-report>

Offshore Drilling Rigs Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/offshore-drilling-rigs-global-market-report>

Speak With Our Expert:

Saumya Sahay

Americas +1 310-496-7795

Asia +44 7882 955267 & +91 8897263534

Europe +44 7882 955267

Email: [saumyas@tbrc.info](mailto:saumyas@tbrc.info)

The Business Research Company - [www.thebusinessresearchcompany.com](http://www.thebusinessresearchcompany.com)

Follow Us On:

• LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Oliver Guirdham

The Business Research Company

+44 7882 955267

info@tbrc.info

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/838020573>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.