EINPRESSWIRE

Enterprise Asset Management Market Market Valued at $3.4 Billion in 2021, Expected to Hit $9.9 Billion by 2031

WILMINGTON, NEW CASTLE, DE, UNITED STATES, August 8, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, “Enterprise Asset Management Market," The enterprise asset management market was valued at $3.4 billion in 2021, and is estimated to reach $9.9 billion by 2031, growing at a CAGR of 11.5% from 2022 to 2031.

Enterprise asset management (EAM) involves the management of the maintenance of physical assets of an organization throughout each asset's lifecycle. EAM is used to plan, optimize, execute, and track the needed maintenance activities with the associated priorities, skills, materials, tools, and information.

Get Report Sample (386 Pages PDF with Insights) at:
https://www.alliedmarketresearch.com/request-sample/764

Increase in use of IoT devices across almost all industrial verticals, integration of drone & AI-based asset management, and surge in need for cloud-based enterprise asset management system solutions are propelling the global enterprise asset management market trends. Furthermore, increase in acceptance of advanced technologies for asset lifespan extension, the advent of disruptive digital technologies across industrial verticals, and technological advancements in asset management contribute toward the growth of enterprise asset management market. However, one of the key restraints for the EAM industry is finding effective and exact solutions for an organization's business demands.

Depending on deployment model, the on-premise segment holds the largest market share, as large organizations with a vast amount of assets or organizations with sensitive data may prefer to use an on-premise enterprise asset management set-up to meet compliance requirements or relevant legislation. However, the cloud segment is expected to grow at the highest rate during the enterprise asset management market forecast period, as most cloud-based enterprise asset management software offers state-of-the-art security tools and supports General Data Protection Regulation compliance. Vendors have experts in place to combat cyber-attacks, and many provide 24/7 security monitoring, which reduces the negative impact on the asset management for enterprises. Therefore, these factors are the major drivers of cloud-based enterprise asset management industry.

Region wise, the enterprise asset management market size was dominated by North America in 2020, and is expected to retain its position during the forecast period. This is attributed to the introduction of additional and new technologies. Furthermore, the demand for EAM software has increased as the penetration of industrial Internet of Things (IIoT) has grown. IoT helps with data monitoring and retrieval from remote sites. However, Asia-Pacific is expected to witness significant growth during the forecast period, owing to increased need for strict regulatory compliance pertaining to asset management, increase in number of EAM suppliers, and reduced government aid towards asset management are all contributing to the market growth in the region.

For Purchase Enquiry: https://www.alliedmarketresearch.com/purchase-enquiry/764

The COVID-19 pandemic has posed major problems for the global economy and a variety of economic sectors. Organizations throughout the world have accelerated the usage of cloud-based solutions and services to construct robust and disaster-averse systems to meet the needs of remote workers. The need for public cloud services for industry-specific applications, such as collaboration and other productivity and business continuity solutions, has risen as a result of this. Multiple businesses, including manufacturing, BFSI, automotive, and transportation, have faced major hurdles as a result of the pandemic. The majority of EAM platforms offer modules for facilities management, reporting & analytics, and inventory control, which assist businesses prevent costly network downtime. Businesses have suffered tremendous losses as a result of the lockdowns implemented to contain the pandemic. Several major EAM businesses see this crisis as a chance to restructure and reassess their present strategies and sophisticated product portfolio. Assets, machines, structures, IT, and other project resources are being managed using EAM solutions and services to avoid system failure downtime, increase efficiency, and manage assets, machines, structures, IT, and other project resources. During the pandemic, several firms began implementing cloud-based EAM solutions and incorporating predictive analytics into EAM solutions.

Key Findings of the Study

Depending on component, the solution segment accounted for the largest enterprise asset management market share in 2020.

Region wise, North America generated the highest revenue in 2020.

According to industry vertical, the energy and utility segment generated the highest revenue in 2020.

Procure Complete Research Report Now : https://www.alliedmarketresearch.com/enterprise-asset-management-market/purchase-options

The key players that operate in the enterprise asset management industry are ABB Ltd., AssetsWorks, LLC, CGI Group Inc., IFS, International Business Machine Corporation, Infor, Oracle Corporation, SAP SE, SSG Insights and UpKeep Technologies, Inc.

Browse More Trending Reports :

Enterprise Firewall Market
https://www.alliedmarketresearch.com/enterprise-firewall-market-A118887

IT Services Market
https://www.alliedmarketresearch.com/it-services-market-A111407

HealthTech Market
https://www.alliedmarketresearch.com/healthtech-market-A325651

Asia-Pacific & MEA OSS & BSS Market
https://www.alliedmarketresearch.com/asia-pacific-and-mea-oss-and-bss-market-A325036

Thailand ERP Software Market
https://www.alliedmarketresearch.com/thailand-erp-software-market-A324624

AI and Machine Learning in Business Market
https://www.alliedmarketresearch.com/ai-and-machine-learning-in-business-market-A323199

About Us :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Market Research
+ + 1 800-792-5285
email us here
Visit us on social media:
LinkedIn
Facebook
YouTube
X
